

4.1.4 Average percentage of expenditure incurred, excluding salary, for infrastructure development and augmentation during the last five years

Link for additional information

Criterion IV- Infrastructure and learning resources

Key indicator- 4.1 Physical facilities


4.1.4(QnM) Average percentage of expenditure incurred excluding salary for infrastructure development and augmentation during the last five year

YEAR	Budget allocated for infrastructure development (INR Lakhs)	Budget allocated for infrastructure augmentation (INR Lakhs)
2022-2023	13.16	13.5
2021-2022	12.53	12.85
2020-2021	11.56	11.86
2019-2020	46.79	47.99
2018-2019	13.43	13.77

For LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants
FRN 025432S

LAKSHMANKUMAR A
Proprietor - M.No. 260543




PRINCIPAL
INDIRA COLLEGE OF NURSING
PANDUR - 631 203.
THIRUVALLUR

2022-2023



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

**AUDITOR'S REPORT TO THE TRUST MEMBERS OF INDIRA COLLEGE OF
NURSING**

(Runs under Indira Educational and Charitable Trust)

Report on the financial statements

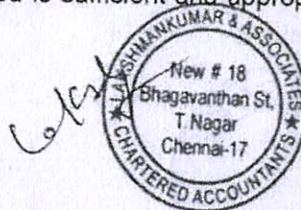
1. We have audited the accompanying financial statement of INDIRA COLLEGE OF NURSING (runs under Indira Educational and Charitable Trust) Which comprise the Balance sheet as at March 31, 2023, and Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory Information.

Management's Responsibility for the financial statements.

2. Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the institution in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express as opinion on this financial statement based on our audit. We conducted our audit in accordance with the standards as auditing issued by the institute of chartered Accountants of India. Those Standard require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.
4. An audit involves performing procedure to obtain audit evidence about the amount and disclosure in financial statements. The Procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement
5. Believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



[Handwritten signature]

A12, Rams Apartments, New # 18, Bhagavanthan Street, T Nagar, Chennai-600 017
044 4852 9914 91 73581 86958 audit@lakassociates.co.in

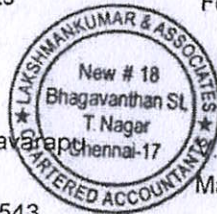
PRINCIPAL
INDIRA COLLEGE OF NURSING
PANDUR - 631 203.
THIRUVALLUR

INDIRA COLLEGE OF NURSING
 (Indira Educational and Charitable Trust)
 Balance Sheet as at 31st March 2023

Particulars	Schedule	As on March 31, 2023	As on March 31, 2022
Sources of Funds			
Capital Fund	1	77,52,322	77,52,322
Reserves & Surplus	2	6,38,23,683	6,16,44,747
Secured Loans	3	-	4,55,278
Unsecured Loans	4	6,75,000	6,90,240
Total Sources of Funds		7,22,51,005	7,05,42,587
Application of Funds			
Fixed Assets	5	4,48,63,763	4,87,36,300
Long Term Investments	6	42,10,184	41,17,405
Current Assets, Loans & Advances, De	7	2,39,57,938	2,21,17,142
Current Liabilities & Provisions	8	7,80,881	44,28,260
Net Working Capital (7-8)		2,31,77,057	1,76,88,882
Total Application of Funds		7,22,51,005	7,05,42,587

For Lakshankumar & Associates
 Chartered Accountants

Lakshman Kumar Amavaram
 Proprietor
 Membership No. : 260543
 Firm No. : 025432S



For Indira Educational & Charitable Trust

G. Raajendran
 Managing Trustee

R. Indira
 Trustee

Date : February 26, 2024
 Place : Chennai



PRINCIPAL
INDIRA COLLEGE OF NURSING
PANDUR - 631 203.
THIRUVALLUR

INDIRA COLLEGE OF NURSING
 (Indira Educational and Charitable Trust)
 Schedules to Balance Sheet as at 31st March 2023

Schedule 1 : Capital Fund

Particulars	As on March 31, 2023	As on March 31, 2022
Corpus Fund	2,000	2,000
General Fund	77,50,322	77,50,322
Total	77,52,322	77,52,322

Schedule 2 : Reserves & Surplus

Particulars	As on March 31, 2023	As on March 31, 2022
Opening Balance	6,16,44,747	5,91,00,012
nsferred From Income And Expenditure	21,78,936	25,44,735
Closing Balance	6,38,23,683	6,16,44,747

Schedule 3 : Secured Loans

Particulars	As on March 31, 2023	As on March 31, 2022
Shriram Transport Finance Co Ltd		4,55,278
Total	-	4,55,278


Schedule 4 : Unsecured Loans

Particulars	As on March 31, 2023	As on March 31, 2022
Loan from related parties	1,75,000	1,90,240
Loan from Private parties	5,00,000	5,00,000
Total	6,75,000	6,90,240

Schedule 6 : Long Term Investments

Particulars	As on March 31, 2023	As on March 31, 2022
Fixed Deposit - IOB	42,10,184	41,17,405
Total	42,10,184	41,17,405

M. K. S.
PRINCIPAL
INDIRA COLLEGE OF NURSING
PANDUR - 631 203.
THIRUVALLUR

Calcutt




INDIRA COLLEGE OF NURSING**INDIRA COLLEGE OF NURSING**

Indira Educational and Charitable Trust

Schedules to Income & Expenditure Account For The Year Ended 31st March 2023

Schedule 9 : Direct Income

Particulars	As on March 31, 2023	As on March 31, 2022
Tuition Fees	1,96,47,501	1,94,45,002
Value Added Fees	58,30,000	54,65,000
Break Batch Fees		
Total	2,54,77,501	2,49,10,002

Schedule 10 : Indirect Income

Particulars	As on March 31, 2023	As on March 31, 2022
Other Income	2,91,712	80,683
Bus Fare	96,600	21,250
Application Fee	1,14,000	15,000
Transport Fees	69,85,000	33,34,250
Hostel Fees	32,75,000	10,50,000
Admission Canceled/Reallocated Income	5,000	46,000
Total	1,07,67,312	45,47,183

Schedule 11 : Employee Cost

Particulars	As on March 31, 2023	As on March 31, 2022
Salary to staffs	1,41,35,477	1,03,10,015
Employer Contribution to P.F	16,96,257	15,22,282
Staff Welfare	8,48,129	6,34,284
Total	1,66,79,863	1,24,66,581

Schedule 12 : Financial Expenses

Particulars	As on March 31, 2023	As on March 31, 2022
Bank Charges	32,115	19,198
Interest Bank		
Total	32,115	19,198

[Signature]
PRINCIPAL
INDIRA COLLEGE OF NURSING
 PANDUR - 631 203.
 THIRUVALLUR



INDIRA COLLEGE OF NURSING
Schedule 5 : FIXED ASSETS

Fixed Assets Schedule as per Income Tax Act, 1961 as on 31st March 2023

Sl No.	Particulars	Rate of Depn	WDV as on 01.04.2022	Additions		Deletions	Total	Depreciation for the year	WDV as on 31.03.2023
				Before Sep	After Sep				
1	Land & Buildings								
	College Buildings	10%	4,73,55,964				4,73,55,964	47,35,596	4,26,20,368
2	Vehicles	15%	2,16,919				2,16,919	32,538	1,84,381
3	Furniture & Fixtures	10%	1,34,246	6,61,881			7,96,127	79,613	7,16,514
4	Equipments	15%	49,796		90,714		1,40,510	14,273	1,26,237
	Lab. Instruments	15%	3,36,016				3,36,016	50,402	2,85,614
	Computers & Accessories	15%							
	Books	15%	6,43,359	4,51,522			10,94,881	1,64,232	9,30,649
5	Library Books	15%	4,87,36,300	11,13,403	90,714		4,99,40,417	50,76,654	4,48,63,763
	Total								



INDIRA COLLEGE OF NURSING
PANDUR - 631 203.
THIRUVALLUR

PRINCIPAL

[Signature]



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

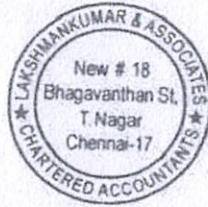
INTERNAL AUDIT REPORT FOR THE PERIOD FROM APRIL 01, 2022 TO MARCH 31, 2023

INDIRA COLLEGE OF NURSING

I have verified the system implementation by Indira College Of Nursing (runs under Indira Educational and Charitable Trust) in various department namely purchase, personnel, finance administration infrastructure and transport, to ensure the smooth flow of activities are conducted. Based on the record submitted to us and to the best of knowledge and explanation given to us, our opinion that the internal control systems implemented in this institution are adequate, considering the volume of activities performed.

For Lakshmankumar & Associates
Chartered Accountants

Lakshman Kumar Amavarapu
Proprietor
Membership No. : 260543
Firm No.:025432S



PRINCIPAL
INDIRA COLLEGE OF NURSING
PANDUR - 631 203.
THIRUVALLUR.



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

AUDITOR'S REPORT TO THE TRUST MEMBERS OF INDIRA COLLEGE OF NURSING

(Runs under Indira Educational and Charitable Trust)

Report on the financial statements

1. We have audited the accompanying financial statement of INDIRA COLLEGE OF NURSING (runs under Indira Educational and Charitable Trust) Which comprise the Balance sheet as at March 31, 2023, and Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements.

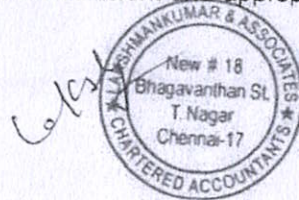
2. Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the institution in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditor's Responsibility


3. Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with the standards as issued by the institute of chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amount and disclosure in financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement

5. Believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



A12, Rams Apartments, New # 18, Bhagavanthan Street, T Nagar, Chennai-600 017
044 4852 9914 91 73581 86958 audit@lakassociates.co.in


PRINCIPAL
INDIRA COLLEGE OF NURSING
PANDUR - 631 203.
THIRUVALLUR





LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

Opinion

6. In our opinion, and to the best of our information and according to the expiations given to us the financial statement given the information the manner required and give a true and faire view in conformity with the accounting principles generally accepted in India.

- I. In the case of the Balance sheet of the affairs of the college as at March 31, 2023
- II. In the case of the Income and Expenditure Account of the excess on income for the year ended on that date.

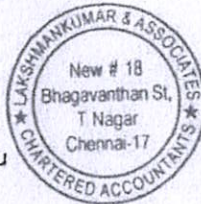
Report on other legal and regularity requirements

7. We report that

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of accounts have been kept by the institution so far as it appears from the examination of those books.
- c) The Balance sheet and Income and Expenditure Account of the Institution dealt with by this report are in agreement with the books of account.

For Lakshankumar & Associates
Chartered Accountants

Lakshman Kumar Amavarapu
Proprietor
Membership No. : 260543
Firm No.:025432S



PRINCIPAL
INDIRA COLLEGE OF NURSING
PANDUR - 631 203.
THIRUVALLUR



A12, Rams Apartments, New # 18, Bhagavanthan Street, T Nagar, Chennai-600 017
044 4852 9914 91 73581 86958 audit@lakassociates.co.in

2021-2022



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

AUDITOR'S REPORT TO THE TRUST MEMBERS OF INDIRA COLLEGE OF NURSING

(Runs under Indira Educational and Charitable Trust)

Report on the financial statements


1. We have audited the accompanying financial statement of INDIRA COLLEGE OF NURSING (runs under Indira Educational and Charitable Trust) Which comprise the Balance sheet as at March 31, 2022, and Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory Information.

Management's Responsibility for the financial statements.

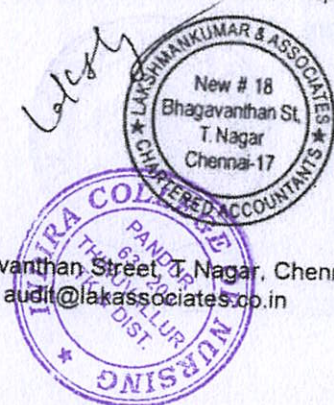
2. Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the institution in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express as opinion on this financial statement based on our audit. We conducted our audit in accordance with the standards as auditing issued by the institute of chartered Accountants of India. Those Standard require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.
4. An audit involves performing procedure to obtain audit evidence about the amount and disclosure in financial statements. The Procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement
5. Believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.


PRINCIPAL
INDIRA COLLEGE OF NURSING
PANDUR - 631 203.

A12, Rams Apartments, New # 18, Bhagavanthan Street, T. Nagar, Chennai-600 017
044 4852 9914 91 73581 86958 audit@lakassociates.co.in

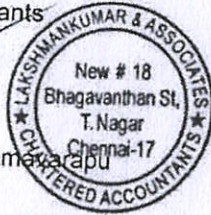


INDIRA COLLEGE OF NURSING
 (Indira Educational and Charitable Trust)
 Balance Sheet as at 31st March 2022

Particulars	Schedule	As on March 31, 2022	As on March 31, 2021
Sources of Funds			
Capital Fund	1	77,52,322	77,52,322
Reserves & Surplus	2	6,16,44,747	5,91,00,012
Secured Loans	3	4,55,278	6,54,341
Unsecured Loans	4	6,90,240	6,75,000
Total Sources of Funds		7,05,42,587	6,81,81,675
Application of Funds			
Fixed Assets	5	4,87,36,300	5,31,17,043
Long Term Investments	6	41,17,405	20,59,882
Current Assets, Loans & Advances, Deposits	7	2,21,17,142	54,70,752
Current Liabilities & Provisions	8	44,28,260	(75,33,998)
Net Working Capital (7-8)		1,76,88,882	1,30,04,750
Total Application of Funds		7,05,42,587	6,81,81,675

For Lakshman Kumar & Associates
 Chartered Accountants

Lakshman Kumar Amarasap
 Proprietor
 Membership No. : 260543
 Firm No. : 025432S



For Indira Educational & Charitable Trust

V.G.Raajendran
 Managing Trustee

R. Indira
 Trustee

Date : February 26, 2024
 Place : Chennai



PRINCIPAL
INDIRA COLLEGE OF NURSING
 PANDUR - 631 203.
 THIRUVALLUR.

INDIRA COLLEGE OF NURSING
 (Indira Educational and Charitable Trust)
 Schedules to Balance Sheet as at 31st March 2022

Schedule 1 : Capital Fund

Particulars	As on March 31, 2022	As on March 31, 2021
Corpus Fund	2,000	2,000
General Fund	77,50,322	77,50,322
Total	77,52,322	77,52,322

Schedule 2 : Reserves & Surplus

Particulars	As on March 31, 2022	As on March 31, 2021
Opening Balance	5,91,00,012	5,92,00,679
Transferred From Income And Expenditure A/c	25,44,735	(1,00,667)
Closing Balance	6,16,44,747	5,91,00,012

Schedule 3 : Secured Loans

Particulars	As on March 31, 2022	As on March 31, 2021
Shriram Transport Finance Co Ltd	4,55,278	6,54,341
Total	4,55,278	6,54,341

Schedule 4 : Unsecured Loans

Particulars	As on March 31, 2022	As on March 31, 2021
Loan from related parties	1,90,240	1,75,000
Loan from Private parties	5,00,000	5,00,000
Total	6,90,240	6,75,000

Schedule 6 : Long Term Investments

Particulars	As on March 31, 2022	As on March 31, 2021
Fixed Deposit - IOB	41,17,405	20,59,882
Total	41,17,405	20,59,882

Collyer

CHANDRASEKHAR MANKUMAR & ASSOCIATES
 New # 18
 Bhagavanthan St.
 T. Nagar
 Chennai-17
 * CHARTERED ACCOUNTANTS *

[Signature]

PRINCIPAL
INDIRA COLLEGE OF NURSING
 PANDUR - 631 203.
 THIRUVALLUR

INDIRA COLLEGE OF NURSING
 PANDUR - 631 203
 THIRUVALLUR
 TK & DIST.

INDIRA COLLEGE OF NURSING

INDIRA COLLEGE OF NURSING

Indira Educational and Charitable Trust

Schedules to Income & Expenditure Account For The Year Ended 31st March 2022

Schedule 9 : Direct Income

Particulars	As on March 31, 2022	As on March 31, 2021
Tuition Fees	1,94,45,002	1,88,83,002
Value Added Fees	54,65,000	14,90,000
Break Batch Fees		
Total	2,49,10,002	2,03,73,002

Schedule 10 : Indirect Income


Particulars	As on March 31, 2022	As on March 31, 2021
Other Income		
Bus Fare	80,683	2,994
Application Fee	21,250	
Transport Fees	15,000	17,000
Hostel Fees	33,34,250	2,31,250
Admission Canceled/Reallocated Income	10,50,000	
	46,000	55,000
Total	45,47,183	3,06,244

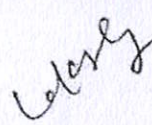
Schedule 11 : Employee Cost

Particulars	As on March 31, 2022	As on March 31, 2021
Salary to staffs	1,03,10,015	68,24,151
Employer Contribution to P.F	15,22,282	14,35,295
Staff Welfare	6,34,284	5,98,039
Total	1,24,66,581	88,57,485

Schedule 12 : Financial Expenses

Particulars	As on March 31, 2022	As on March 31, 2021
Bank Charges	19,198	10,188
Interest Bank		
Total	19,198	10,188


PRINCIPAL
INDIRA COLLEGE OF NURSING
PANDUR - 631 203.
THIRUVALLUR


LAKSHMANKUMAR & ASSOCIATES
New # 18
Bhagavanthan St,
T. Nagar
Chennai-17
CHARTERED ACCOUNTANTS

INDIRA COLLEGE OF NURSING
PANDUR -
631 203
THIRUVALLUR
TK & DIST.

INDIRA COLLEGE OF NURSING

Fixed Assets Schedule as per Income Tax Act, 1961 as on 31st March 2022

SI No.	Particulars	Rate of Depn	WDV as on 01.04.2021	Additions		Deletions	Total	Depreciation for the year	WDV as on 31.03.2022
				Before Sep	After Sep				
1	Land & Buildings College Buildings	10%	5,20,56,209		5,31,975		5,25,88,184	52,32,220	4,73,55,964
2	Vehicles	15%	2,55,199				2,55,199	38,280	2,16,919
3	Furniture & Fixtures Furniture & Fixtures	10%	7,560		1,34,149		1,41,709	7,463	1,34,246
4	Lab. Instruments Computers & Accessories Books	15%	58,583				58,583	8,787	49,796
		15%	2,05,641		1,74,293		3,79,934	43,918	3,36,016
5	Library Books	15%	5,33,851				5,33,851	1,13,534	6,43,359
	Total		5,31,17,043	2,23,042	8,40,417	-	5,41,80,502	54,44,202	4,87,36,300



PRINCIPAL
INDIRA COLLEGE OF NURSING
PANDUR - 631 203.
THIRUVALLUR

Copy

[Signature]



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

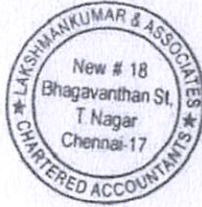
INTERNAL AUDIT REPORT FOR THE PERIOD FROM APRIL 01, 2021 TO MARCH 31, 2022

INDIRA COLLEGE OF NURSING

I have verified the system implementation by Indira College Of Nursing (runs under Indira Educational and Charitable Trust) in various department namely purchase, personnel, finance administration infrastructure and transport, to ensure the smooth flow of activities are conducted. Based on the record submitted to us and to the best of knowledge and explanation given to us, our opinion that the internal control systems implemented in this institution are adequate, considering the volume of activities performed.

For Lakshmankumar & Associates
Chartered Accountants

Lakshman Kumar Amavarapu
Proprietor
Membership No. : 260543
Firm No.:025432S



PRINCIPAL
INDIRA COLLEGE OF NURSING
PANDUR - 631 203.
THIRUVALLUR.





LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

AUDITOR'S REPORT TO THE TRUST MEMBERS OF INDIRA COLLEGE OF NURSING

(Runs under Indira Educational and Charitable Trust)

Report on the financial statements

1. We have audited the accompanying financial statement of INDIRA COLLEGE OF NURSING (runs under Indira Educational and Charitable Trust) Which comprise the Balance sheet as at March 31, 2022, and Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory Information.

Management's Responsibility for the financial statements.

2. Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the institution in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

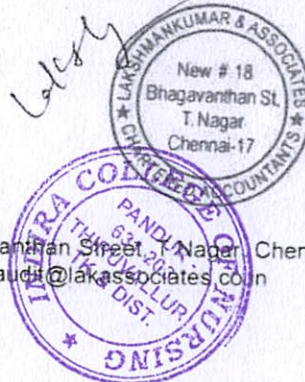
Auditor's Responsibility

3. Our responsibility is to express as opinion on this financial statement based on our audit. We conducted our audit in accordance with the standards as auditing issued by the institute of chartered Accountants of India. Those Standard require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.
4. An audit involves performing procedure to obtain audit evidence about the amount and disclosure in financial statements. The Procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement
5. Believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

PRINCIPAL
INDIRA COLLEGE OF NURSING

PANDUR - 631 203.

A12, Rams Apartments, New # 18, Bhagavanthan Street, T. Nagar, Chennai-600 017
044 4852 9914 91 73581 86958 audit@lakassociates.com





LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

Opinion

6. In our opinion, and to the best of our information and according to the expiations given to us the financial statement given the information the manner required and give a true and faire view in conformity with the accounting principles generally accepted in India.

- I. In the case of the Balance sheet of the affairs of the college as at March 31, 2022
- II. In the case of the Income and Expenditure Account of the excess on income for the year ended on that date.

Report on other legal and regularity requirements

7. We report that

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of accounts have been kept by the institution so far as it appears from the examination of those books.
- c) The Balance sheet and Income and Expenditure Account of the Institution dealt with by this report are in agreement with the books of account.

For Lakshman Kumar & Associates
Chartered Accountants

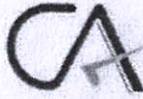
Lakshman Kumar Amavarapu
Proprietor
Membership No. : 260543
Firm No.:025432S



PRINCIPAL
INDIRA COLLEGE OF NURSING
PANDUR - 631 203.
THIRUVALLUR



A 12, Rans Apartments, New # 18, Bhagavanthan Street, T Nagar, Chennai-600 017
044 4852 9914 ☎ 91 73581 86958 ✉ audit@lakassociates.co.in



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

**AUDITOR'S REPORT TO THE TRUST MEMBERS OF INDIRA COLLEGE OF
NURSING**

(Runs under Indira Educational and Charitable Trust)

Report on the financial statements

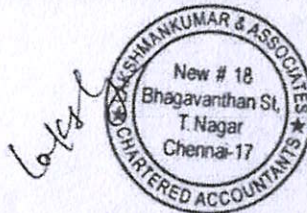
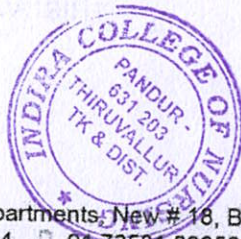
1. We have audited the accompanying financial statement of INDIRA COLLEGE OF NURSING (runs under Indira Educational and Charitable Trust) Which comprise the Balance sheet as at March 31, 2021, and Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory Information.

Management's Responsibility for the financial statements.

2. Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the institution in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express as opinion on this financial statement based on our audit. We conducted our audit in accordance with the standards as auditing issued by the institute of chartered Accountants of India. Those Standard require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.
4. An audit involves performing procedure to obtain audit evidence about the amount and disclosure in financial statements. The Procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement
5. Believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

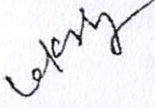



M. K. S.
PRINCIPAL
INDIRA COLLEGE OF NURSING
PANDUR - 631 203.
THIRUVALLUR

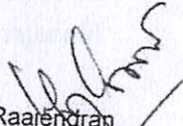
INDIRA COLLEGE OF NURSING
 (Indira Educational and Charitable Trust)
 Balance Sheet as at 31st March 2021

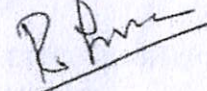
Particulars	Schedule	As on March 31, 2021	As on March 31, 2020
Sources of Funds			
Capital Fund	1	77,52,322	77,52,322
Reserves & Surplus	2	5,91,00,012	5,92,00,679
Secured Loans	3	6,54,341	6,91,157
Unsecured Loans	4	6,75,000	5,00,000
Total Sources of Funds		6,81,81,675	6,81,44,158
Application of Funds			
Fixed Assets	5	5,31,17,043	5,79,49,574
Long Term Investments	6	20,59,882	15,20,420
Current Assets, Loans & Advances, Deposits	7	54,70,752	74,54,848
Current Liabilities & Provisions	8	(75,33,998)	(12,19,316)
Net Working Capital (7-8)		1,30,04,750	86,74,164
Total Application of Funds		6,81,81,675	6,81,44,158

For Lakshman Kumar & Associates
 Chartered Accountants



 Lakshman Kumar Amavaram
 Proprietor
 Membership No. : 260543
 Firm No. : 025432S

For Indira Educational & Charitable Trust


 V.G. Raajendran
 Managing Trustee


 R. Indira
 Trustee

Date : February 26, 2024
 Place : Chennai




PRINCIPAL
INDIRA COLLEGE OF NURSING
 PANDUR - 631 203.
 THIRUVALLUR

INDIRA COLLEGE OF NURSING
 (Indira Educational and Charitable Trust)
 Schedules to Balance Sheet as at 31st March 2021

Schedule 1 : Capital Fund

Particulars	As on March 31, 2021	As on March 31, 2020
Corpus Fund	2,000	2,000
General Fund	77,50,322	77,50,322
Total	77,52,322	77,52,322

Schedule 2 : Reserves & Surplus

Particulars	As on March 31, 2021	As on March 31, 2020
Opening Balance	5,92,00,679	5,79,58,080
Transferred From Income And Expenditure Ac	(1,00,667)	12,42,599
Closing Balance	5,91,00,012	5,92,00,679

Schedule 3 : Secured Loans

Particulars	As on March 31, 2021	As on March 31, 2020
Shriram Transport Finance Co Ltd	6,54,341	6,91,157
Total	6,54,341	6,91,157

Schedule 4 : Unsecured Loans

Particulars	As on March 31, 2021	As on March 31, 2020
Loan from related parties	1,75,000	
Loan from Private parties	5,00,000	5,00,000
Total	6,75,000	5,00,000

Schedule 6 : Long Term Investments

Particulars	As on March 31, 2021	As on March 31, 2020
Fixed Deposit - IOB	20,59,882	15,20,420
Total	20,59,882	15,20,420

[Handwritten Signature]
PRINCIPAL
 INDIRA COLLEGE OF NURSING
 PANDUR - 631 203.
 THIRUVALLUR

[Handwritten Signature]
 S. SIVAMANKUMAR & ASSOCIATES
 New # 18
 Bhagevanthan St,
 T. Nagar
 Chennai-17
 CHARTERED ACCOUNTANTS

INDIRA COLLEGE OF NURSING
 PANDUR -
 631 203
 THIRUVALLUR
 TK & DIST.

INDIRA COLLEGE OF NURSING

INDIRA COLLEGE OF NURSING

Indira Educational and Charitable Trust

Schedules to Income & Expenditure Account For The Year Ended 31st March 2021

Schedule 9 : Direct Income

Particulars	As on March 31, 2021	As on March 31, 2020
Tuition Fees	1,88,83,002	1,06,30,000
Value Added Fees	14,90,000	1,14,30,000
Break Batch Fees		
Total	2,03,73,002	2,20,60,000

Schedule 10 : Indirect Income


Particulars	As on March 31, 2021	As on March 31, 2020
Other Income	2,994	83,898
Bus Fare		9,650
Application Fee	17,000	21,000
Transport Fees	2,31,250	54,250
Hostel Fees		26,000
Admission Canceled/Reallocated Income	55,000	-
Total	3,06,244	1,94,798

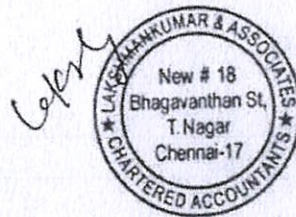
Schedule 11 : Employee Cost

Particulars	As on March 31, 2021	As on March 31, 2020
Salary to staffs	68,24,151	64,53,891
Employer Contribution to P.F	14,35,295	12,61,319
Staff Welfare	5,98,039	5,25,550
Total	88,57,485	82,40,760

Schedule 12 : Financial Expenses

Particulars	As on March 31, 2021	As on March 31, 2020
Bank Charges	10,188	14,200
Interest Bank		
Total	10,188	14,200


PRINCIPAL
INDIRA COLLEGE OF NURSING
PANDUR - 631 203.
THIRUVALLUR.



INDIRA COLLEGE OF NURSING
Schedule 5 : FIXED ASSETS

Fixed Assets Schedule as per Income Tax Act, 1961 as on 31st March 2021

SI No.	Particulars	Rate of Depn	WDV as on 01.04.2020	Additions		Deletions	Total	Depreciation for the year	WDV as on 31.03.2021
				Before Sep	After Sep				
1	Land & Buildings College Buildings	10%	5,71,06,220	1,36,384	5,66,174		5,78,08,778	57,52,569	5,20,56,209
2	Vehicles Vehicle	15%	3,00,234				3,00,234	45,035	2,55,199
3	Furniture & Fixtures Furniture & Fixtures	10%	8,400				8,400	840	7,560
4	Equipments Lab.Instruments	15%	68,921				68,921	10,338	58,583
5	Computers & Accessories Books	15%	42,884		1,82,908		2,25,792	20,151	2,05,641
6	Library Books	15%	4,22,915	2,05,145			6,28,060	94,209	5,33,851
	Total		5,79,49,574	3,41,529	7,49,082		5,90,40,185	59,23,142	5,31,17,043



[Handwritten signature]



[Handwritten signature]
PRINCIPAL NURSING
INDIRA COLLEGE OF NURSING
PANDUR - 601 203.
THIRUVALLUR



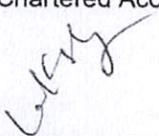
LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

INTERNAL AUDIT REPORT FOR THE PERIOD FROM APRIL 01, 2020 TO MARCH 31, 2021

INDIRA COLLEGE OF NURSING

I have verified the system implementation by Indira College Of Nursing (runs under Indira Educational and Charitable Trust) in various department namely purchase, personnel, finance administration infrastructure and transport, to ensure the smooth flow of activities are conducted. Based on the record submitted to us and to the best of knowledge and explanation given to us, our opinion that the internal control systems implemented in this institution are adequate, considering the volume of activities performed.

For Lakshmankumar & Associates
Chartered Accountants


Lakshman Kumar Amavarapu
Proprietor
Membership No. : 260543
Firm No.:025432S







PRINCIPAL
INDIRA COLLEGE OF NURSING
PANDUR - 631 203.
THIRUVALLUR



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

AUDITOR'S REPORT TO THE TRUST MEMBERS OF INDIRA COLLEGE OF NURSING

(Runs under Indira Educational and Charitable Trust)

Report on the financial statements

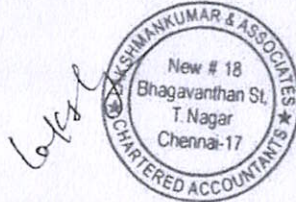
1. We have audited the accompanying financial statement of INDIRA COLLEGE OF NURSING (runs under Indira Educational and Charitable Trust) Which comprise the Balance sheet as at March 31, 2021, and Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory Information.

Management's Responsibility for the financial statements.

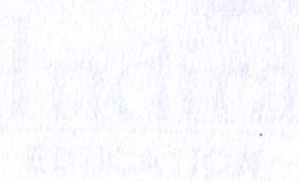
2. Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the institution in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express as opinion on this financial statement based on our audit. We conducted our audit in accordance with the standards as auditing issued by the institute of chartered Accountants of India. Those Standard require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.
4. An audit involves performing procedure to obtain audit evidence about the amount and disclosure in financial statements. The Procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement
5. Believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



[Signature]
PRINCIPAL
INDIRA COLLEGE OF NURSING
PANDUR - 631 203,
THIRUVALLUR.



INDIA COLLEGE OF NURSING

Approved by UGC, New Delhi, (University Grants Commission, New Delhi, India) and by the Ministry of Health,
No. 1074/Gen/92, 10th August 1992, (Department of Health, Government of Karnataka)

5 YEAR NAAC ACCREDITATION

CRITERION III

2019-2020

CRITERION II - INFRASTRUCTURE

CRITERION III (A)

INDIA COLLEGE OF NURSING

100, 10th Cross, 10th Stage, Mysore, Karnataka

INDIA-1000100

SUBMITTED TO

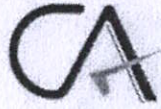


NATIONAL ASSESSMENT AND
ACCREDITATION COUNCIL

INDIA-1000100

INDIA COLLEGE OF NURSING

100, 10th Cross, 10th Stage, Mysore, Karnataka



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

AUDITOR'S REPORT TO THE TRUST MEMBERS OF INDIRA COLLEGE OF NURSING

(Runs under Indira Educational and Charitable Trust)

Report on the financial statements

1. We have audited the accompanying financial statement of INDIRA COLLEGE OF NURSING (runs under Indira Educational and Charitable Trust) Which comprise the Balance sheet as at March 31, 2020, and Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory Information.

Management's Responsibility for the financial statements.

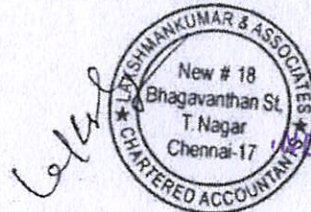
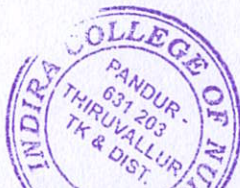
2. Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the institution in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express as opinion on this financial statement based on our audit. We conducted our audit in accordance with the standards as auditing issued by the institute of chartered Accountants of India. Those Standard require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

4. An audit involves performing procedure to obtain audit evidence about the amount and disclosure in financial statements. The Procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement

5. Believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



[Handwritten Signature]
PRINCIPAL
INDIRA COLLEGE OF NURSING
PANDUR - 631 203.
THIRUVALLUR

INDIRA COLLEGE OF NURSING
(Indira Educational and Charitable Trust)
Balance Sheet as at 31st March 2020

Particulars	Schedule	As on March 31, 2020	As on March 31, 2019
Sources of Funds			
Capital Fund	1	77,52,322	77,52,322
Reserves & Surplus	2	5,92,00,679	5,79,58,080
Secured Loans	3	6,91,157	3,44,058
Unsecured Loans	4	5,00,000	5,00,000
Total Sources of Funds		6,81,44,158	6,65,54,460
Application of Funds			
Fixed Assets	5	5,79,49,574	5,97,91,190
Long Term Investments	6	15,20,420	7,50,000
Current Assets, Loans & Advances, Deposits	7	74,54,848	44,83,191
Current Liabilities & Provisions	8	(12,19,316)	(15,30,079)
Net Working Capital (7-8)		86,74,164	60,13,270
Total Application of Funds		6,81,44,158	6,65,54,460

For Lakshankumar & Associates
Chartered Accountants

Lakshman Kumar Amavaram
Proprietor
Membership No. : 280543
Firm No. : 025432S



For Indira Educational & Charitable Trust

V.G.Raajendran
Managing Trustee

R. Indira
Trustee

Date : February 26, 2024
Place : Chennai



PRINCIPAL
INDIRA COLLEGE OF NURSING
PANDUR - 631 203.
THIRUVALLUR

INDIRA COLLEGE OF NURSING
 (Indira Educational and Charitable Trust)
 Schedules to Balance Sheet as at 31st March 2020

Schedule 1 : Capital Fund

Particulars	As on March 31, 2020	As on March 31, 2019
Corpus Fund	2,000	2,000
General Fund	77,50,322	77,50,322
Total	77,52,322	77,52,322

Schedule 2 : Reserves & Surplus

Particulars	As on March 31, 2020	As on March 31, 2019
Opening Balance	5,79,58,080	5,75,01,235
Transferred From Income And Expenditure Ac	12,42,599	4,56,845
Closing Balance	5,92,00,679	5,79,58,080

Schedule 3 : Secured Loans


Particulars	As on March 31, 2020	As on March 31, 2019
Shriram Transport Finance Co Ltd	6,91,157	3,44,058
Total	6,91,157	3,44,058

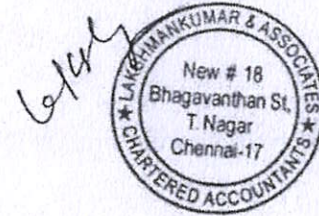
Schedule 4 : Unsecured Loans

Particulars	As on March 31, 2020	As on March 31, 2019
Loan from related parties		
Loan from Private parties	5,00,000	5,00,000
Total	5,00,000	5,00,000

Schedule 6 : Long Term Investments

Particulars	As on March 31, 2020	As on March 31, 2019
Fixed Deposit - IOB	15,20,420	7,50,000
Total	15,20,420	7,50,000


PRINCIPAL
 INDIRA COLLEGE OF NURSING
 PANDUR - 631 203.
 THIRUVALLUR.



INDIRA COLLEGE OF NURSING

INDIRA COLLEGE OF NURSING

Indira Educational and Charitable Trust

Schedules to Income & Expenditure Account For The Year Ended 31st March 2020

Schedule 9 : Direct Income

Particulars	As on March 31, 2020	As on March 31, 2019
Tuition Fees	1,06,30,000	90,61,000
Value Added Fees	1,14,30,000	81,89,835
Break Batch Fees		
Total	2,20,60,000	1,72,50,835

Schedule 10 : Indirect Income


Particulars	As on March 31, 2020	As on March 31, 2019
Other Income	83,898	4,42,325
Bus Fare	9,650	13,150
Application Fee	21,000	23,000
Transport Fees	54,250	3,32,500
Hostel Fees	26,000	1,97,000
Admission Canceled/Reallocated Income	-	-
Total	1,94,798	10,07,975

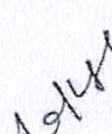

Schedule 11 : Employee Cost

Particulars	As on March 31, 2020	As on March 31, 2019
Salary to staffs	64,53,891	49,29,879
Employer Contribution to P.F	12,61,319	11,74,332
Staff Welfare	5,25,550	4,89,305
Total	82,40,760	65,93,516

Schedule 12 : Financial Expenses

Particulars	As on March 31, 2020	As on March 31, 2019
Bank Charges	14,200	5,843
Interest Bank		
Total	14,200	5,843


PRINCIPAL
INDIRA COLLEGE OF NURSING
PANDUR - 631 203.
THIRUVALLUR.



INDIRA COLLEGE OF NURSING
Schedule 5 : FIXED ASSETS

Fixed Assets Schedule as per Income Tax Act, 1961 as on 31st March 2020

SI No.	Particulars	Rate of Depn	WDV as on 01.04.2019	Additions		Deletion	Total	Depreciation for the year	WDV as on 31.03.2020
				Before Sep	After Sep				
1	Land & Buildings College Buildings	10%	5,90,08,468	44,42,888	-	-	6,34,51,356	63,45,136	5,71,06,220
2	Vehicle	15%	3,53,216	-	-	-	3,53,216	52,982	3,00,234
3	Furniture & Fixtures	10%	9,333	-	-	-	9,333	933	8,400
4	Equipments	15%	81,084	-	-	-	81,084	12,163	68,921
5	Lab. Instruments Computers & Accessories Books	15%	-	46,361	-	-	46,361	3,477	42,884
6	Library Books	15%	3,39,089	14,675	1,32,125	-	4,85,889	62,974	4,22,915
	Total		5,97,91,190	44,57,563	1,78,486	-	6,44,27,239	64,77,665	5,79,49,574



PRINCIPAL
INDIRA COLLEGE OF NURSING
 PANDUR - 631 203.
 THIRUVALLUR



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

INTERNAL AUDIT REPORT FOR THE PERIOD FROM APRIL 01, 2019 TO MARCH 31, 2020

INDIRA COLLEGE OF NURSING

I have verified the system implementation by Indira College Of Nursing (runs under Indira Educational and Charitable Trust) in various department namely purchase, personnel, finance administration infrastructure and transport, to ensure the smooth flow of activities are conducted. Based on the record submitted to us and to the best of knowledge and explanation given to us, our opinion that the internal control systems implemented in this institution are adequate, considering the volume of activities performed.

For Lakshman Kumar & Associates
Chartered Accountants

Lakshman Kumar Amavarapu
Proprietor
Membership No. : 260543
Firm No.:025432S



PRINCIPAL
INDIRA COLLEGE OF NURSING
PANDUR - 631 203,
THIRUVALLUR



📍 A12, Rams Apartments, New # 18, Bhagavanthan Street, T Nagar, Chennai-600 017
☎ 044 4852 9914 📠 91 73581 86958 ✉ audit@lakassociates.co.in



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

AUDITOR'S REPORT TO THE TRUST MEMBERS OF INDIRA COLLEGE OF NURSING

(Runs under Indira Educational and Charitable Trust)

Report on the financial statements

1. We have audited the accompanying financial statement of INDIRA COLLEGE OF NURSING (runs under Indira Educational and Charitable Trust) Which comprise the Balance sheet as at March 31, 2020, and Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory Information.

Management's Responsibility for the financial statements.

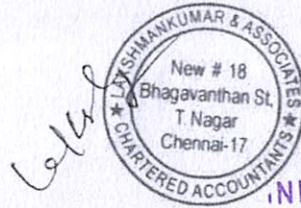
2. Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the institution in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express as opinion on this financial statement based on our audit. We conducted our audit in accordance with the standards as auditing issued by the institute of chartered Accountants of India. Those Standard require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

4. An audit involves performing procedure to obtain audit evidence about the amount and disclosure in financial statements. The Procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement

5. Believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



[Handwritten Signature]

PRINCIPAL
INDIRA COLLEGE OF NURSING
PANDUR - 631 203.
THIRUVALLUR



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us the financial statement given the information the manner required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- I. In the case of the Balance sheet of the affairs of the college as at March 31, 2020
- II. In the case of the Income and Expenditure Account of the excess on income for the year ended on that date.

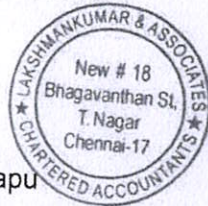
Report on other legal and regularity requirements

7. We report that

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of accounts have been kept by the institution so far as it appears from the examination of those books.
- c) The Balance sheet and Income and Expenditure Account of the Institution dealt with by this report are in agreement with the books of account.

For Lakshman Kumar & Associates
Chartered Accountants

Lakshman Kumar Amavarapu
Proprietor
Membership No. : 260543
Firm No.:025432S



PRINCIPAL
INDIRA COLLEGE OF NURSING
PANDUR - 631 203
THIRUVALLUR





LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

**AUDITOR'S REPORT TO THE TRUST MEMBERS OF INDIRA COLLEGE OF
NURSING**

(Runs under Indira Educational and Charitable Trust)

Report on the financial statements

1. We have audited the accompanying financial statement of INDIRA COLLEGE OF NURSING (runs under Indira Educational and Charitable Trust) Which comprise the Balance sheet as at March 31, 2019, and Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory Information.

Management's Responsibility for the financial statements.

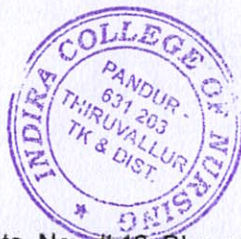
2. Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the institution in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

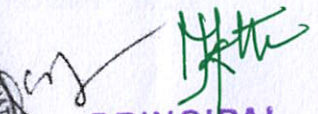
Auditor's Responsibility

3. Our responsibility is to express as opinion on this financial statement based on our audit. We conducted our audit in accordance with the standards as auditing issued by the institute of chartered Accountants of India. Those Standard require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

4. An audit involves performing procedure to obtain audit evidence about the amount and disclosure in financial statements. The Procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement

5. Believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.




PRINCIPAL
INDIRA COLLEGE OF NURSING
PANDUR - 631 203.
THIRUVALLUR



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

Opinion

6. In our opinion, and to the best of our information and according to the expiations given to us the financial statement given the information the manner required and give a true and faire view in conformity with the accounting principles generally accepted in India.

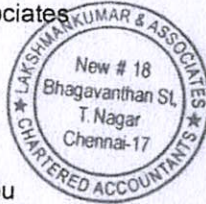
- I. In the case of the Balance sheet of the affairs of the college as at March 31, 2021
- II. In the case of the Income and Expenditure Account of the excess on income for the year ended on that date.

Report on other legal and regularity requirements

7. We report that

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of accounts have been kept by the institution so far as it appears from the examination of those books.
- c) The Balance sheet and Income and Expenditure Account of the Institution dealt with by this report are in agreement with the books of account.

For Lakshman Kumar & Associates
Chartered Accountants



Lakshman Kumar Amavarapu
Proprietor
Membership No. : 260543
Firm No.:025432S

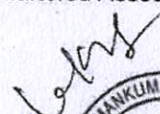
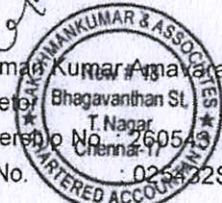
PRINCIPAL
INDIRA COLLEGE OF NURSING
PANDUR - 631 203.
THIRUVALLUR



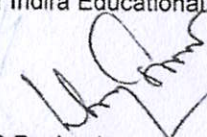
INDIRA COLLEGE OF NURSING
 (Indira Educational and Charitable Trust)
 Balance Sheet as at 31st March 2019

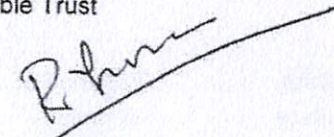
Particulars	Schedule	As on March 31, 2019	As on March 31, 2018
Sources of Funds			
Capital Fund	1	77,52,322	77,52,322
Reserves & Surplus	2	5,79,58,080	5,75,01,235
Secured Loans	3	3,44,058	6,19,692
Unsecured Loans	4	5,00,000	8,60,000
Total Sources of Funds		6,65,54,460	6,67,33,249
Application of Funds			
Fixed Assets	5	5,97,91,190	6,50,22,202
Long Term Investments	6	7,50,000	5,00,000
Current Assets, Loans & Advances, Deposits	7	44,83,191	34,96,896
Current Liabilities & Provisions	8	(15,30,079)	22,85,849
Net Working Capital (7-8)		60,13,270	12,11,047
Total Application of Funds		6,65,54,460	6,67,33,249

For Lakshman Kumar & Associates
 Chartered Accountants


 Lakshman Kumar Anandapuri
 Proprietor, Bhagavanthi St,
 T. Nagar, Chennai-11
 Member No. 260543
 Firm No. 025822S



For Indira Educational & Charitable Trust


 V.G. Raajendran
 Managing Trustee


 R. Indira
 Trustee

Date : February 26, 2024
 Place : Chennai




PRINCIPAL
INDIRA COLLEGE OF NURSING
 PANDUR - 631 203.
 THIRUVALLUR.

INDIRA COLLEGE OF NURSING
(Indira Educational and Charitable Trust)
Schedules to Balance Sheet as at 31st March 2019

Schedule 1 : Capital Fund

Particulars	As on March 31, 2019	As on March 31, 2018
Corpus Fund	2,000	2,000
General Fund	77,50,322	77,50,322
Total	77,52,322	77,52,322

Schedule 2 : Reserves & Surplus

Particulars	As on March 31, 2019	As on March 31, 2018
Opening Balance	5,75,01,235	5,77,66,786
Transferred From Income And Expenditure Ac	4,56,845	(2,65,551)
Closing Balance	5,79,58,080	5,75,01,235

Schedule 3 : Secured Loans


Particulars	As on March 31, 2019	As on March 31, 2018
Shriram Transport Finance Co Ltd	3,44,058	6,19,692
Total	3,44,058	6,19,692

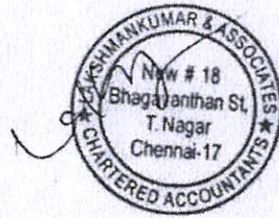
Schedule 4 : Unsecured Loans

Particulars	As on March 31, 2019	As on March 31, 2018
Loan from related parties	-	-
Loan from Private parties	5,00,000	8,60,000
Total	5,00,000	8,60,000

Schedule 6 : Long Term Investments

Particulars	As on March 31, 2019	As on March 31, 2018
Fixed Deposit - IOB	7,50,000	5,00,000
Total	7,50,000	5,00,000


PRINCIPAL
INDIRA COLLEGE OF NURSING
PANDUR - 631 203.
THIRUVALLUR



INDIRA COLLEGE OF NURSING

INDIRA COLLEGE OF NURSING

Indira Educational and Charitable Trust

Schedules to Income & Expenditure Account For The Year Ended 31st March 2019

Schedule 9 : Direct Income

Particulars	As on March 31, 2019	As on March 31, 2018
Tuition Fees	90,61,000	1,69,98,000
Value Added Fees	81,89,835	98,000
Break Batch Fees		
Total	1,72,50,835	1,70,96,000

Schedule 10 : Indirect Income


Particulars	As on March 31, 2019	As on March 31, 2018
Other Income	4,42,325	4,27,723
Bus Fare	13,150	5,850
Application Fee	23,000	11,000
Transport Fees	3,32,500	76,250
Hostel Fees	1,97,000	2,85,000
Admision Canceleed/Reallocated Income	-	-
Total	10,07,975	8,05,823

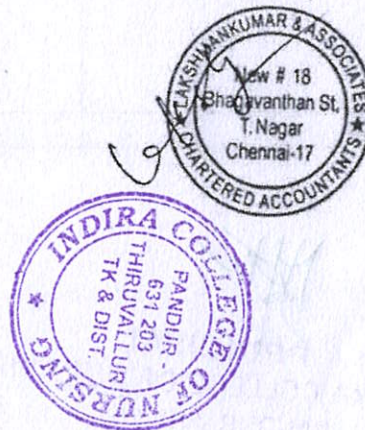
Schedule 11 : Employee Cost

Particulars	As on March 31, 2019	As on March 31, 2018
Salary to staffs	49,29,879	44,75,456
Employer Contribution to P.F	11,74,332	10,87,344
Staff Welfare	4,89,305	4,53,060
Total	65,93,516	60,15,860

Schedule 12 : Financial Expenses

Particulars	As on March 31, 2019	As on March 31, 2018
Bank Charges	5,843	4,654
Interest Bank		
Total	5,843	4,654

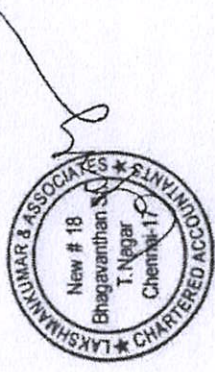

PRINCIPAL
INDIRA COLLEGE OF NURSING
PANDUR - 631 203.
THIROVALLUR



INDIRA COLLEGE OF NURSING
Schedule 5 : FIXED ASSETS

Fixed Assets Schedule as per Income Tax Act, 1961 as on 31st March 2019

SI No.	Particulars	Rate of Depn	WDV as on 01.04.2018	Additions		Deletions	Total	Depreciation for the year	WDV as on 31.03.2019
				Before Sep	After Sep				
1	Land & Buildings College Buildings Vehicles	10%	6,43,57,698		11,43,727	-	6,55,01,424	64,92,956	5,90,08,468
2	Vehicle	15%	4,15,548			-	4,15,548	62,332	3,53,216
3	Furniture & Fixtures Furniture & Fixtures	10%	10,370			-	10,370	1,037	9,333
4	Equipments Lab.Instruments	15%	95,393			-	95,393	14,309	81,084
5	Books Library Books	15%	1,43,193		2,35,000	-	3,78,193	39,104	3,39,089
	Total		6,50,22,202	-	13,78,727	-	6,64,00,928	66,09,738	5,97,91,190



[Handwritten Signature]

PRINCIPAL
INDIRA COLLEGE OF NURSING
PANDUR 631 203.
THIRUVALLUR





LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

INTERNAL AUDIT REPORT FOR THE PERIOD FROM APRIL 01, 2018 TO MARCH 31, 2019

INDIRA COLLEGE OF NURSING

I have verified the system implementation by Indira College Of Nursing (runs under Indira Educational and Charitable Trust) in various department namely purchase, personnel, finance administration infrastructure and transport, to ensure the smooth flow of activities are conducted. Based on the record submitted to us and to the best of knowledge and explanation given to us, our opinion that the internal control systems implemented in this institution are adequate, considering the volume of activities performed.

For Lakshman Kumar & Associates
Chartered Accountants

Lakshman Kumar Amavarapu
Proprietor
Membership No. : 260543
Firm No.:025432S



PRINCIPAL
INDIRA COLLEGE OF NURSING
PANDUR - 631 203.
THIRUVALLUR





LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

AUDITOR'S REPORT TO THE TRUST MEMBERS OF INDIRA COLLEGE OF NURSING

(Runs under Indira Educational and Charitable Trust)

Report on the financial statements

1. We have audited the accompanying financial statement of INDIRA COLLEGE OF NURSING (runs under Indira Educational and Charitable Trust) Which comprise the Balance sheet as at March 31, 2019, and Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory Information.

Management's Responsibility for the financial statements.

2. Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the institution in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express as opinion on this financial statement based on our audit. We conducted our audit in accordance with the standards as auditing issued by the institute of chartered Accountants of India. Those Standard require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

4. An audit involves performing procedure to obtain audit evidence about the amount and disclosure in financial statements. The Procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement

5. Believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



[Signature]
PRINCIPAL
INDIRA COLLEGE OF NURSING
PANDUR - 631 203.
THIRUVALLUR



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us the financial statement given the information the manner required and give a true and faire view in conformity with the accounting principles generally accepted in India.

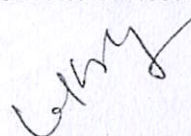
- I. In the case of the Balance sheet of the affairs of the college as at March 31, 2019
- II. In the case of the Income and Expenditure Account of the excess on income for the year ended on that date.

Report on other legal and regularity requirements

7. We report that

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of accounts have been kept by the institution so far as it appears from the examination of those books.
- c) The Balance sheet and Income and Expenditure Account of the Institution dealt with by this report are in agreement with the books of account.

For Lakshman Kumar & Associates
Chartered Accountants


Lakshman Kumar Amavarapu
Proprietor
Membership No. : 260543
Firm No.:025432S





PRINCIPAL
INDIRA COLLEGE OF NURSING
PANDUR - 631 203.
THIRUVALLUR.

