4.1.4 Average percentage of expenditure incurred, excluding salary, for infrastructure development and augmentation during the last five years

Link for additional information



Indira College of Nursing

(Approved by INC & Tamilnadu Nurses & Midwives Council) (Affiliated to the Tamilnadu Dr. M.G.R. Medical University)

Criterion IV- Infrastructure and learning resources Key indicator- 4.1 Physical facilities

4.1.4(QnM) Average percentage of expenditure incurred excluding salary for infrastructure development and augmentation during the last five year

| YEAR | Budget allocated for infrastructure development (INR Lakhs) | Budget allocated for infrastructure augmentation (INR Lakhs) |
|-----------|---|---|
| 2022-2023 | 13.16 | 13.5 |
| 2021-2022 | 12.53 | 12.85 |
| 2020-2021 | 11.56 | 11.86 |
| 2019-2020 | 46.79 | 47.99 |
| 2018-2019 | 13.43 | 13.77 |

For LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants
FRN 025432SL

LAKSHMANKUMAR A Proprietor - M. No. 260543 New # 18
Bhagavanthan St.
T. Nagar
Chennal-17
PARERED ACCOMM



PRINCIPAL
NDIRA COLLEGE OF NURSING
PANDUR - 631 203.
THIRUVALLUR

2022-2023



Chartered Accountants

AUDITOR'S REPORT TO THE TRUST MEMBERS OF INDIRA COLLEGE OF NURSING

(Runs under Indira Educational and Charitable Trust)

Report on the financial statements

1. We have audited the accompanying financial statement of INDIRA COLLEGE OF NURSING (runs under Indira Educational and Charitable Trust) Which comprise the Balance sheet as at March 31, 2023, and Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory Information.

Management's Responsibility for the financial statements.

2. Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the institution in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

- 3. Our responsibility is to express as opinion on this financial statement based on our audit. We conducted our audit in accordance with the standards as auding issued by the institute of chartered Accountants of India. Those Standard require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.
- 4. An audit involves performing procedure to obtain audit evidence about the amount and disclosure in financial statements. The Procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement

5. Believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

A12, Rams Apartments, New # 18, Bhagavanthan Street, T Nagar, Chennal-600 017, DUR - 631 203.

044 4852 9914 91 73581 86958 audit@lakassociates.co.in

agavanthan St T. Nagar

(Indira Educational and Charitable Trust) Balance Sheet as at 31st March 2023

| Particulars | Schedule | As on March 31, 2023 | As on March 31, 2022 |
|--------------------------------------|--------------|-------------------------|-------------------------|
| Sources of Funds | | | |
| Capital Fund | 1 | 77,52,322 | 77,52,322 |
| Reserves & Surplus | 2 | 6,38,23,683 | 6,16,44,747 |
| Secured Loans | . 3 | - | 4,55,278 |
| Unsecured Loans | 4 | 6,75,000 | 6,90,240 |
| Total Sources of Funds | | 7,22,51,005 | 7,05,42,587 |
| Application of Funds | | | |
| Fixed Assets | 5 | 4,48,63,763 | 4,87,36,300 |
| ong Term Investments | 6 | 42,10,184 | 41,17,405 |
| Current Assets, Loans & Advances, De | 7 | 2,39,57,938 | 2,21,17,142 |
| Current Liabilities & Provisions | 8 | 7,80,881 | 44,28,260 |
| let Working Capital (7-8) | keyangsad sa | 2,31,77,057 | 1,76,88,882 |
| otal Application of Funds | | 7,22,51,005 | 7,05,42,587 |

For Lakshmankumar & Associates

Chartered Accountants

For Indira Educational & Charitable Trust

R. Indira

Trustee

Lakshman Kumar Amavar

Proprietor

Membership No.: 260543

Firm No.

: 0254328

Date

: February 26, 2024

New # 18 Bhagavanthan St. T. Nagar

epchennai-17

Place

: Chennai

NCIPAL INDIRA COLLEGE OF NURSING PANDUR - 631 203. THIRUVALLUR

G.Raajendran

Managing Trustee

(Indira Educational and Charitable Trust)
Schedules to Balance Sheet as at 31st March 2023

Schedule 1 : Capital Fund

| Particulars | As on March 31, 2023 | As on March 31, 2022 |
|--------------|-------------------------|-------------------------|
| Corpus Fund | 2,000 | 2,000 |
| General Fund | 77,50,322 | 77,50,322 |
| Total | 77,52,322 | 77,52,322 |

Schedule 2: Reserves & Surplus

| Particulars | As on March 31, 2023 | As on March 31, 2022 |
|--|-------------------------|-------------------------|
| Opening Balance nsferred From Income And Expenditure | 6,16,44,747 | 5,91,00,012 |
| Closing Balance | 21,78,936 | 25,44,735 |
| Glosnig Balance | 6,38,23,683 | 6,16,44,747 |

Schedule 3 : Secured Loans

| Particulars | As on March 31, 2023 | As on March 31, 2022 |
|----------------------------------|-------------------------|-------------------------|
| Shriram Transport Finance Co Ltd | | 4,55,278 |
| Total | | 4,55,278 |

Schedule 4: Unsecured Loans

| Particulars | As on March 31, 2023 | As on March 31, 2022 |
|--|-------------------------|-------------------------|
| Loan from related parties Loan from Private parties | 1,75,000 | 1,90,240 |
| Total | 5,00,000 | 5,00,000 |
| . 544 | 6,75,000 | 6,90,240 |

Schedule 6 : Long Term Investments

| Particulars | As on March 31, 2023 | As on March 31, 2022 |
|---------------------|-------------------------|-------------------------|
| Fixed Deposit - IOB | 42,10,184 | 41,17,405 |
| Total | 42,10,184 | 41,17,405 |

PRINCIPAL INDIRA COLLEGE OF NURSING PANDUR - 631 203. THIRUVALLUR Mew # 18
Shagavanthan St.
T. Nagar
Chennai-17
Chennai-1



INDIRA COLLEGE OF NURSING

Indira Educational and Charitable Trust

Schedules to Income & Expenditure Account For The Year Ended 31st March 2023

Schedule 9: Direct Income

| Particulars | As on March 31, 2023 | As on March 31, 2022 |
|------------------|-------------------------|-------------------------|
| Tuition Fees | 1,96,47,501 | 1,94,45,002 |
| Value Added Fees | 58,30,000 | 54,65,000 |
| Break Batch Fees | | 0 1,00,000 |
| Total | 2,54,77,501 | 2,49,10,002 |

Schedule 10: Indirect Income

| Particulars | As on March 31, 2023 | As on March 31, 2022 |
|---------------------------------------|-------------------------|-------------------------|
| Other Income | 2,91,712 | 80,683 |
| Bus Fare | 96,600 | 21,250 |
| Application Fee | 1,14,000 | 15,000 |
| Transport Fees | 69,85,000 | 33,34,250 |
| Hostel Fees | 32,75,000 | 10,50,000 |
| Admision Canceleed/Reallocated Income | 5,000 | 46,000 |
| Total | 1,07,67,312 | 45,47,183 |

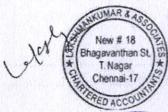
Schedule 11: Employee Cost

| Particulars | As on March 31, 2023 | As on March 31, 2022 |
|------------------------------|-------------------------|-------------------------|
| Salary to staffs | 1,41,35,477 | 1,03,10,015 |
| Employer Contribution to P.F | 16,96,257 | 15,22,282 |
| Staff Welfare | 8,48,129 | 6,34,284 |
| Total | 1,66,79,863 | 1,24,66,581 |

Schedule 12: Financial Expenses

| Particulars | As on March 31, 2023 | As on March 31, 2022 |
|---------------|-------------------------|-------------------------|
| Bank Charges | 32,115 | 19,198 |
| Interest Bank | | and the same of |
| Total | 32,115 | 19,198 |

PRINCIPAL INDIRA COLLEGE OF NURSING PANDUR - 631 203. THIRUVALLUR





INDIRA COLLEGE OF NURSING Schedule 5: FIXED ASSETS

Fixed Assets Schedule as per Income Tax Act, 1961 as on 31st March 2023

| 4,48,63,763 | - | 4,99,40,417 | | 90,714 | 11,10,400 | | | | |
|-------------|-----------|-------------|--|-----------|------------|-------------|---------|-------------------------|--------|
| 9,30,649 | 1,64,232 | 10,84,881 | | 20.74 | 11 13 403 | 4,87,36,300 | | TOTAL | |
| | | | | | 4,51,522 | 6,43,359 | 15% | Library Books | o |
| 2,85,614 | 50,402 | 3,36,016 | | | | | | Books | |
| 1,26,237 | 14,273 | 1,40,510 | • | 90,714 | | 3,36,016 | 15% | Computers & Accessories | |
| | | | | 2 | | 49.796 | 15% | Lab.Instruments | 4 |
| 7,16,514 | 79,613 | 7,96,127 | | | 0,01,001 | | | Equipments | |
| | | | | | 661 001 | 1.34.246 | 10% | Furniture & Fixtures | ယ |
| 1,84,381 | 32,538 | 2,16,919 | , | | | | | Furniture & Fixtures | |
| | | | | | | 2.16.919 | 15% | Vehicle | 2 |
| 4,26,20,368 | 47,35,596 | 4,73,55,964 | | | | | | Vehicles | |
| | | | | | | 4,73,55,964 | 10% | College Buildings | ۰ |
| | | | | | | | | Land & Buildings | |
| | , | | | | | | | | |
| WDV as on | the year | Total | Deletions | After Sep | Before Sep | 01.04.2022 | Depn | | |
| | | | | ons | Additions | WDV as on | Kate of | Particulars | SI No. |
| | | | - Commission of the last of th | | A 11-11-11 | | | | |





INDIRA COLLEGE OF NURSING PANDUR - 631 203. THIRUVALLUR



Chartered Accountants

INTERNAL AUDIT REPORT FOR THE PERIOD FROM APRIL 01, 2022 TO MARCH 31, 2023

INDIRA COLLEGE OF NURSING

I have verified the system implementation by Indira College Of Nursing (runs under Indira Educational and Charitable Trust) in various department namely purchase, personnel, finance administration infrastructure and transport, to ensure the smooth flow of activities are conducted. Based on the record submitted to us and to the best of knowledge and explanation given to us, our opinion that the internal control systems implemented in this institution are adequate, considering the volume of activities performed.

For Lakshmankumar & Associates Chartered Accountants

Lakshman Kumar Amavarapu Proprietor

Membership No.: 260543

Firm No.:025432S

New # 18
Bhagavanthen St. T. Nagar
Chennai-17
Chennai-17

100

PRINCIPAL
INDIRA COLLEGE OF NURSING
PANDUR - 631 203.
The VALLUR



Chartered Accountants

AUDITOR'S REPORT TO THE TRUST MEMBERS OF INDIRA COLLEGE OF NURSING

(Runs under Indira Educational and Charitable Trust)

Report on the financial statements

 We have audited the accompanying financial statement of INDIRA COLLEGE OF NURSING (runs under Indira Educational and Charitable Trust) Which comprise the Balance sheet as at March 31, 2023, and Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory Information.

Management's Responsibility for the financial statements.

2. Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the institution in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

- 3. Our responsibility is to express as opinion on this financial statement based on our audit. We conducted our audit in accordance with the standards as auding issued by the institute of chartered Accountants of India. Those Standard require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.
- 4. An audit involves performing procedure to obtain audit evidence about the amount and disclosure in financial statements. The Procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement

5. Believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

nagavanthan St T. Nagar

A12, Rams Apartments, New # 18, Bhagavanthan Street, T Nagar, Chennai-600 017

INDIRA COLLEGE OF NURSING
PANDUR - 631 203.
THIRUVALLUR



Chartered Accountants

Opinion

6. In our opinion, and to the best of our information and according to the expiations given to us the financial statement given the information the manner required and give a true and faire view in conformity with the accounting principles generally accepted in India.

- In the case of the Balance sheet of the affairs of the college as at March 31, 2023
- In the case of the Income and Expenditure Account of the excess on income for the year ended on that date.

Report on other legal and regularity requirements

7. We report that

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of accounts have been kept by the institution so far as it appears from the examination of those books.
- c) The Balance sheet and Income and Expenditure Account of the Institution dealt with by this report are in agreement with the books of account.

New # 18
Bhagavanthan St
T Nagar

For Lakshmankumar & Associates

Chartered Accountants

Lakshman Kumar Amavarapu

Proprietor

Membership No.: 260543

Firm No.:025432S

PAMBUR - 631 203.

THIRUVALLUR

A12, Rams Apartments, New # 18, Bhagavanthan Street, T Nagar, Chennai-600 017
 044 4852 9914 91 73581 86958 audit@lakassociates.co.in

2021-2022



Chartered Accountants

AUDITOR'S REPORT TO THE TRUST MEMBERS OF INDIRA COLLEGE OF NURSING

(Runs under Indira Educational and Charitable Trust)

Report on the financial statements

1. We have audited the accompanying financial statement of INDIRA COLLEGE OF NURSING (runs under Indira Educational and Charitable Trust) Which comprise the Balance sheet as at March 31, 2022, and Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory Information.

Management's Responsibility for the financial statements.

2. Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the institution in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

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- 4. An audit involves performing procedure to obtain audit evidence about the amount and disclosure in financial statements. The Procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement

5. Believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

New # 18
Bhagavanthan St
T. Nagar
Chennai-17

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NDIRA COLLEGE OF NURSING PANDUR - 631 203.

A12, Rams Apartments, New # 18, Bhagavanthan Street T Nagar, Chennai-600 017

(Indira Educational and Charitable Trust) Balance Sheet as at 31st March 2022

| Particulars | Schedule | As on March 31, 2022 | |
|--|----------|-------------------------|-------------|
| Sources of Funds | | 2022 | 2021 |
| Capital Fund | 1 | 77,52,322 | 77,52,322 |
| Reserves & Surplus | 2 | 6,16,44,747 | 5,91,00,012 |
| Secured Loans | 3 | 4,55,278 | 6,54,341 |
| Unsecured Loans | 4 | 6,90,240 | 6,75,000 |
| Total Sources of Funds | | 7,05,42,587 | 6,81,81,675 |
| Application of Funds | | | |
| ixed Assets | 5 | 4,87,36,300 | 5,31,17,043 |
| ong Term Investments | 6 | 41,17,405 | 20,59,882 |
| urrent Assets,Loans & Advances, Deposits | 7 | 2,21,17,142 | 54,70,752 |
| urrent Liabilities & Provisions | 8 | 44,28,260 | (75,33,998) |
| et Working Capital (7-8) | | 1,76,88,882 | 1,30,04,750 |
| otal Application of Funds | | 7,05,42,587 | 6,81,81,675 |

For Lakshmankumar & Associates

Chartered Accountants

New # 18 Bhagavanthan St, T. Nagar

Lakshman Kumar Ame

Proprietor

Membership No.: 260543

Firm No.

: 0254328

Date

: February 26, 2024

Place

: Chennai

: Ch

PRINCIPAL INDIRA COLLEGE OF NURSING PANDUR - 631 203.

V.G.Raajendran

Managing Trustee

THIRUVALLUR

For Indira Educational & Charitable Trust

Trustee

(Indira Educational and Charitable Trust)
Schedules to Balance Sheet as at 31st March 2022

Schedule 1 : Capital Fund

| Particulars Corpus Fund | As on March 31, 2022 | As on March 31, 2021 |
|-------------------------|-------------------------|-------------------------|
| General Fund | 2,000 | 2,000 |
| | 77,50,322 | 77,50,322 |
| Total | 77,52,322 | 77,52,322 |

Schedule 2 : Reserves & Surplus

| Particulars | As on March 31, 2022 | As on March 31, 2021 |
|--|--------------------------|---------------------------|
| Opening Balance Transferred From Income And Expenditure Ac | 5,91,00,012 | 5,92,00,679 |
| Closing Balance | 25,44,735 6,16,44,747 | (1,00,667) 5,91,00,012 |

Schedule 3 : Secured Loans

| 31, As on 1 | March 31, 021 |
|-------------|------------------|
| | 6,54,341 |
| | 6,54,341 |
| 5,2 | 5,278 |

Schedule 4: Unsecured Loans

| Particulars Loan from related parties | As on March 31, 2022 | As on March 31, 2021 |
|--|-------------------------|-------------------------|
| Loan from Private parties | 1,90,240 | 1,75,000 |
| Total | 5,00,000 | 5,00,000 |
| | 6,90,240 | 6,75,000 |

Schedule 6 : Long Term Investments

| Particulars | As on March 31, 2022 | As on March 31, 2021 |
|---------------------|----------------------|-------------------------|
| Fixed Deposit - IOB | 41,17,405 | |
| Total | 41,17,405 | 20,59,882 |

New # 18
Bhagavanthan St. T. Nagar
Chennai-17
Chennai-1

NDIRA COLLEGE OF NURSING PANDUR - 631 203. THIRUVALLUR



INDIRA COLLEGE OF NURSING

Indira Educational and Charitable Trust

Schedules to Income & Expenditure Account For The Year Ended 31st March 2022

Schedule 9 : Direct Income

| Particulars Tuition Fees | As on March 31, 2022 | As on March 31, 2021 |
|--------------------------------------|--------------------------|--------------------------|
| Value Added Fees Break Batch Fees | 1,94,45,002 54,65,000 | 1,88,83,002 14,90,000 |
| Total | 2,49,10,002 | 2,03,73,002 |

Schedule 10 : Indirect Income

| Particulars Other Income | As on March 31, 2022 | As on March 31, 2021 |
|---------------------------------------|-------------------------|-------------------------|
| Bus Fare | 80,683 | 2,994 |
| Application Fee | 21,250 | 2,334 |
| Transport Fees | 15,000 | 17,000 |
| Hostel Fees | 33,34,250 | 2,31,250 |
| | 10,50,000 | |
| Admision Canceleed/Reallocated Income | 46,000 | 55,000 |
| Total | 45,47,183 | 3,06,244 |

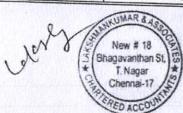
Schedule 11 : Employee Cost

| Particulars Salary to staffs | As on March 31, 2022 | As on March 31, 2021 |
|--|--------------------------------------|-------------------------|
| Employer Contribution to P.F Staff Welfare | 1,03,10,015 15,22,282 6,34,284 | 68,24,151 14,35,295 |
| Total | 1,24,66,581 | 5,98,039 88,57,485 |

Schedule 12: Financial Expenses

| Particulars | As on March 31, 2022 | As on March 31, 2021 |
|-------------------------------|-------------------------|-------------------------|
| Bank Charges Interest Bank | 19,198 | 10,188 |
| Total | 19,198 | 10,188 |

INDIRA COLLEGE OF NURSING PANDUR - 631 203. THIRUVALLUR





INDIRA COLLEGE OF NURSING

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| Act, 1961 as on 31st Marci |
| Act, 1961 as on 31st March |
| Act, 1961 as on 31st March 20 |
| 2022 Scriedule as per income Tax Act, 1961 as on 31st March 2022 |

| 4,87,36,300 | 54,44,202 | 5,41,80,502 | | 0,40,477 | 740,020 | | | | |
|-------------|--------------|-------------|-----------|-----------|------------|--|--|----------------------------|----------|
| 6,43,359 | 1,13,534 | 1,50,053 | | 0 40 44 | 2 23 042 | 5,31,17,043 | | | |
| | | 7 56 903 | | | 2,23,042 | 5,33,851 | 15% | Total | |
| 3,36,016 | 43,918 | 3,79,934 | | 1,74,293 | | 1,00,04 | 2 | Books | л - m |
| 40 70 | 8.787 | 58,583 | • | | | 58,583 | 15% | Computers & Accessories | |
| 1,34,246 | 7,463 | 1,41,709 | | 1,34,149 | | | | Equipments A lastriment | 4 |
| 4,10,318 | | | | | | 7 560 | 10% | Furniture & Fixtures | 3 F |
| 3 18 01 | 38.280 | 2,55,199 | | | | 2,55,199 | 15% | Furniture & Fixtures | |
| 4,73,55,964 | 04,02,220 | | | | | , | 4.50 | Vehicle | N |
| | £3 33 330 | 5.25 88 184 | | 5,31,975 | | 5,20,56,209 | 10% | College Buildings Vehicles | - |
| | | | | | | | | Land & Buildings | |
| 31.03.2022 | for the year | | | Atter Sep | Total Cab | | | | |
| WDV as on | Depreciation | Total | Deletions | Attack | Before Sen | 01.04.2021 | Depn | | |
| | | | | One | Additions | WDV as on | Rate of | Particulars | SI No. |
| | | | | | | The second of th | The second secon | | |





PANDUR - 631 203.
THIRUVALLUR



Chartered Accountants

INTERNAL AUDIT REPORT FOR THE PERIOD FROM APRIL 01, 2021 TO MARCH

INDIRA COLLEGE OF NURSING

I have verified the system implementation by Indira College Of Nursing (runs under Indira Educational and Charitable Trust) in various department namely purchase, personnel, finance administration infrastructure and transport, to ensure the smooth flow of activities are conducted. Based on the record submitted to us and to the best of knowledge and explanation given to us, our opinion that the internal control systems implemented in this institution are adequate, considering the volume of activities performed.

New # 18
Bhagavanthan St,
T. Nagar

Chennai-17

ED ACCO

For Lakshmankumar & Associates

Chartered Accountants

Lakshman Kumar Amavarapu

Proprietor

Membership No.: 260543

Firm No.:025432S

PRINCIPAL INDIRA COLLEGE OF NURSING PANDUR - 631 203. THIRUVALLUR



A12, Rams Apartments, New # 18, Bhagavanthan Street, T Nagar, Chennai-600 017
 044 4852 9914
 91 73581 86958
 audit@lakassociates.co.in



Chartered Accountants

AUDITOR'S REPORT TO THE TRUST MEMBERS OF INDIRA COLLEGE OF NURSING

(Runs under Indira Educational and Charitable Trust)

Report on the financial statements

1. We have audited the accompanying financial statement of INDIRA COLLEGE OF NURSING (runs under Indira Educational and Charitable Trust) Which comprise the Balance sheet as at March 31, 2022, and Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory Information.

Management's Responsibility for the financial statements.

2. Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the institution in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

- 3. Our responsibility is to express as opinion on this financial statement based on our audit. We conducted our audit in accordance with the standards as auding issued by the institute of chartered Accountants of India. Those Standard require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.
- 4. An audit involves performing procedure to obtain audit evidence about the amount and disclosure in financial statements. The Procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement

5. Believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

> New # 18 Bhagavanthan St. T. Nagar

INDIRA COLLEGE OF NURSING

A12, Rams Apartments, New # 18, Bhagavanthan Street, Talaber C 044 4852 9914 A1 91 73581 86958 audit@lakassociates.com Chennai-600 017



Chartered Accountants

Opinion

- 6. In our opinion, and to the best of our information and according to the expiations given to us the financial statement given the information the manner required and give a true and faire view in conformity with the accounting principles generally accepted in India.
 - In the case of the Balance sheet of the affairs of the college as at March 31, 2022
 - II. In the case of the Income and Expenditure Account of the excess on income for the year ended on that date.

Report on other legal and regularity requirements

7. We report that

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of accounts have been kept by the institution so far as it appears from the examination of those books.
- c) The Balance sheet and Income and Expenditure Account of the Institution dealt with by this report are in agreement with the books of account.

For Lakshmankumar & Associates

Chartered Accountants

Lakshman Kumar Amavarapu Proprietor

Membership No.: 260543

Firm No.:025432S

PRINCIPAL

New # 18
Bhagavanthan St
T. Nagar

INDIRA COLLEGE OF NURSING

NDUR - 631 203.

THIRUVALLUR

A12, Rarns Apartments, New # 18, Bhagavanthan Street, T Nagar, Chennai-600 017 044 4852 9914 9 91 73581 86958 audit@lakassociates.co.in

2020-2021



Chartered Accountants

AUDITOR'S REPORT TO THE TRUST MEMBERS OF INDIRA COLLEGE OF NURSING

(Runs under Indira Educational and Charitable Trust)

Report on the financial statements

1. We have audited the accompanying financial statement of INDIRA COLLEGE OF NURSING (runs under Indira Educational and Charitable Trust) Which comprise the Balance sheet as at March 31, 2021, and Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory Information.

Management's Responsibility for the financial statements.

2. Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the institution in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

- 3. Our responsibility is to express as opinion on this financial statement based on our audit. We conducted our audit in accordance with the standards as auding issued by the institute of chartered Accountants of India. Those Standard require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.
- 4. An audit involves performing procedure to obtain audit evidence about the amount and disclosure in financial statements. The Procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement

5. Believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

New # 18 New # 18 New # 18

T. Nagar

NDIRA COLL

PANDUR - 631 203.

A12, Rams Apartments, New # 18, Bhagavanthan Street. T Nagar, Chennai-600 017
044 4852 9914 91 73581 86958 audit@lakassociates.co.in

INDIRA COLLEGE OF NURSING (Indira Educational and Charitable Trust) Balance Sheet as at 31st March 2021

| Particulars | Schedule | As on March 31, 2021 | As on March 31 |
|--|----------|-------------------------|----------------|
| Sources of Funds | | | 2020 |
| Capital Fund | 1 | 77,52,322 | 77,52,322 |
| Reserves & Surplus | 2 | 5,91,00,012 | 5,92,00,679 |
| Secured Loans | 3 | 6,54,341 | 6,91,157 |
| Unsecured Loans | 4 | 6,75,000 | 5,00,000 |
| Total Sources of Funds | | 6,81,81,675 | 6,81,44,158 |
| Application of Funds | | | |
| Fixed Assets | 5 | 5,31,17,043 | 5,79,49,574 |
| ong Term Investments | 6 | 20,59,882 | 15,20,420 |
| Current Assets, Loans & Advances, Deposits | 7 | 54,70,752 | 74,54,848 |
| current Liabilities & Provisions | 8 | (75,33,998) | (12,19,316) |
| et Working Capital (7-8) | Zena a | 1,30,04,750 | 86,74,164 |
| otal Application of Funds | - | 6,81,81,675 | 6,81,44,158 |

For Lakshmankumar & Associates

Chartered Accountants

Lakshman Kumar Ama Proprietor

Membership No. : 260543

Firm No.

: 0254328

Date

: February 26, 2024

New # 18 Bhagavanthan St

Place

: Chennai

For Indira Educational & Charitable Trust

V.G.Raajendran Managing Trustee

R. Indira Trustee

1370

PRINCIPAL
INDIRA COLLEGE OF NURSING
PANDUR - 631 203.
THIRUVALLUR



(Indira Educational and Charitable Trust)
Schedules to Balance Sheet as at 31st March 2021

Schedule 1 : Capital Fund

| Particulars | As on March 31, 2021 | As on March 31, 2020 |
|--|-------------------------|-------------------------|
| Corpus Fund General Fund | 2,000 | 2,000 |
| Control of the Contro | 77,50,322 | 77,50,322 |
| Total | 77,52,322 | 77,52,322 |

Schedule 2 : Reserves & Surplus

| Particulars Opening Palana | As on March 31, 2021 | As on March 31, 2020 |
|---|-------------------------|-------------------------|
| Opening Balance Transferred From Income And Expenditure Act | 5,92,00,679 | 5,79,58,080 |
| Closing Balance | (1,00,667) | 12,42,599 |
| | 5,91,00,012 | 5,92,00,679 |

Schedule 3 : Secured Loans

| Particulars Shring Transport Figure 2. 111 | As on March 31, 2021 | As on March 31, 2020 |
|--|-------------------------|-------------------------|
| Shriram Transport Finance Co Ltd | 6,54,341 | 6,91,157 |
| Total | 6,54,341 | 6,91,157 |

Schedule 4: Unsecured Loans

| Particulars | As on March 31, 2021 | As on March 31, 2020 |
|--|-------------------------|-------------------------|
| Loan from related parties Loan from Private parties | 1,75,000 | |
| Total | 5,00,000 | 5,00,000 |
| | 6,75,000 | 5,00,000 |

Schedule 6 : Long Term Investments

| Particulars | As on March 31, 2021 | As on March 31, 2020 |
|---------------------|-------------------------|-------------------------|
| Fixed Deposit - IOB | 20,59,882 | 15,20,420 |
| Total | 20,59,882 | 15,20,420 |

NDIRA COLLEGE OF NURSING PANDUR - 631 203. THIRUVALLUR

COLLEGE OF AND LAND LAND OF AND LAND OF AN

Bhagavanthan St T. Nagar

INDIRA COLLEGE OF NURSING

Indira Educational and Charitable Trust

Schedules to Income & Expenditure Account For The Year Ended 31st March 2021

Schedule 9: Direct Income

| Particulars | As on March 31, 2021 | As on March 31, 2020 |
|--|--------------------------|----------------------------|
| Tuition Fees Value Added Fees Break Batch Fees | 1,88,83,002 14,90,000 | 1,06,30,000 1,14,30,000 |
| Total | 2,03,73,002 | 2,20,60,000 |

Schedule 10: Indirect Income

| Particulars | As on March 31, 2021 | As on March 31, 2020 |
|---------------------------------------|-------------------------|-------------------------|
| Other Income | 2,994 | 83,898 |
| Bus Fare | | 9,650 |
| Application Fee | 17,000 | 21,000 |
| Transport Fees | 2,31,250 | 54,250 |
| Hostel Fees | 2,01,200 | 26,000 |
| Admision Canceleed/Reallocated Income | 55,000 | 20,000 |
| Total | 3,06,244 | 1,94,798 |

Schedule 11 : Employee Cost

| Particulars | As on March 31, 2021 | As on March 31, 2020 |
|------------------------------|-------------------------|-------------------------|
| Salary to staffs | 68,24,151 | 64,53,891 |
| Employer Contribution to P.F | 14,35,295 | 12,61,319 |
| Staff Welfare | 5,98,039 | 5,25,550 |
| Total | 88,57,485 | 82,40,760 |

Schedule 12: Financial Expenses

| Particulars | As on March 31, 2021 | As on March 31, 2020 |
|-------------------------------|-------------------------|-------------------------|
| Bank Charges Interest Bank | 10,188 | 14,200 |
| Total | 10,188 | 14,200 |

PANDUR - 631 203.
THIRUVALLUR

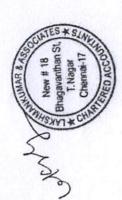




Schedule 5: FIXED ASSETS

Fixed Assets Schedule as per Income Tax Act, 1961 as on 31st March 2021

| Land & Buildings MDV as on Depn Additions 1 College Buildings 10% 5,71,06,220 1,36,384 5,66,174 2 Vehicle Furniture & Fixtures 16% 3,00,234 5,66,174 4 Lab.Instruments 15% 8,400 68,921 5 Computers & Accessories 15% 42,884 1,82,908 6 Library Books 1,50 1,50 1,50 1,82,908 | Additions | | A STATE OF THE PROPERTY OF THE PARTY OF THE | |
|--|-----------|-----------------|---|-------------|
| Land & Buildings College Buildings College Buildings Vehicle Furniture & Fixtures F | | | - | |
| Land & Buildings 10% 5,71,06,220 1,36,384 Vehicle 15% 3,00,234 Furniture & Fixtures 10% 8,400 Equipments 15% 8,400 Lab.Instruments 15% 68,921 Computers & Accessories 15% 42,884 Library Books 15% 15% | After Sen | Deletions Total | | WDV as on |
| Land & Buildings 10% 5.71,06,220 1,36,384 Vehicles 15% 3,00,234 Furniture & Fixtures 10% 8,400 Equipments 15% 8,400 Equipments 15% 68,921 Computers & Accessories 15% 68,921 Books 15% 42,884 Library Books 15% 15% | | | ror the year | 31.03.2021 |
| College Buildings 10% 5.71,06,220 1,36,384 Vehicles 15% 3,00,234 Furniture & Fixtures 10% 8,400 Equipments 15% 68,921 Computers & Accessories 15% 68,921 Books 15% 42,884 Library Books 15% 42,884 | | | | |
| Vehicles 15% 3,00,234 Vehicle 16% 3,00,234 Furniture & Fixtures 10% 8,400 Equipments 15% 68,921 Computers & Accessories 15% 42,884 Books 15% 42,884 Library Books 15% 15% | | • | | |
| Vehicle 15% 3,00,234 Furniture & Fixtures 10% 8,400 Equipments 15% 68,921 Computers & Accessories 15% 42,884 Books 15% 42,884 Library Books 15% 15% | | 5,78,08,778 | 778 57.52.569 | 5 20 56 200 |
| Furniture & Fixtures Furniture & Fixture & | | | | 2,20,00,20 |
| Furniture & Fixtures 10% 8,400 Equipments Lab.Instruments Computers & Accessories 15% 42,884 Books Library Books | | - 3,00,234 | 234 45.035 | 2 55 100 |
| Equipments Lab.Instruments Computers & Accessories Books Library Books | | | | 4,00, |
| Lab.Instruments Computers & Accessories Books Library Books | | , | 8,400 840 | 7 560 |
| Computers & Accessories 15% 42,884 Elbrary Books | | | | 200. |
| Books Library Books | | - 68 | 68,921 10,338 | 58 583 |
| Library Books | 1,82,908 | 2,25,792 | | 2 05 641 |
| - W. | | | | 100,001 |
| 010,22, | 2,05,145 | - 6,28,060 | 94 209 | 1000 |
| 5,79,49,574 3,41,529 7,49,082 | | . 5 90 A0 40E | 15 | 5,33,851 |





PRINCIPAL NURSING ANDIRA COLLEGE OF NURSING PANDUR - 631 203. THIRUVALLUR



Chartered Accountants

INTERNAL AUDIT REPORT FOR THE PERIOD FROM APRIL 01, 2020 TO MARCH 31, 2021

INDIRA COLLEGE OF NURSING

I have verified the system implementation by Indira College Of Nursing (runs under Indira Educational and Charitable Trust) in various department namely purchase, personnel, finance administration infrastructure and transport, to ensure the smooth flow of activities are conducted. Based on the record submitted to us and to the best of knowledge and explanation given to us, our opinion that the internal control systems implemented in this institution are adequate, considering the volume of activities performed.

For Lakshmankumar & Associates

Chartered Accountants

Lakshman Kumar Amavarapu

Proprietor Membership No. : 260543

Firm No.:025432S

New # 18
Bhagavanthan St.
T. Nagar
Chennai-17
Chennai-17

PRINCIPAL
INDIRA COLLEGE OF NURSING
PANDUR - 631 203.
THIRLIVAL - UR



Chartered Accountants

AUDITOR'S REPORT TO THE TRUST MEMBERS OF INDIRA COLLEGE OF NURSING

(Runs under Indira Educational and Charitable Trust)

Report on the financial statements

1. We have audited the accompanying financial statement of INDIRA COLLEGE OF NURSING (runs under Indira Educational and Charitable Trust) Which comprise the Balance sheet as at March 31, 2021, and Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory Information.

Management's Responsibility for the financial statements.

2. Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the institution in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

- 3. Our responsibility is to express as opinion on this financial statement based on our audit. We conducted our audit in accordance with the standards as auding issued by the institute of chartered Accountants of India. Those Standard require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.
- 4. An audit involves performing procedure to obtain audit evidence about the amount and disclosure in financial statements. The Procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement

5. Believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

New # 18 Bhagavanthan St, T. Nagar

NDIRA COLLEGE OF NURSING

PANDUR - 631 203. THIRUVALLUR

A12, Rams Apartments, New # 18, Bhagavanthan Street, T Nagar, Chennai-600 017 044 4852 9914 91 73581 86958 audit@lakassociates.co.in

2019-2020



Chartered Accountants

AUDITOR'S REPORT TO THE TRUST MEMBERS OF INDIRA COLLEGE OF NURSING

(Runs under Indira Educational and Charitable Trust)

Report on the financial statements

1. We have audited the accompanying financial statement of INDIRA COLLEGE OF NURSING (runs under Indira Educational and Charitable Trust) Which comprise the Balance sheet as at March 31, 2020, and Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory Information.

Management's Responsibility for the financial statements.

2. Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the institution in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

- 3. Our responsibility is to express as opinion on this financial statement based on our audit. We conducted our audit in accordance with the standards as auding issued by the institute of chartered Accountants of India. Those Standard require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.
- 4. An audit involves performing procedure to obtain audit evidence about the amount and disclosure in financial statements. The Procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement

5. Believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

> New # 18 Bhagavanthan St. T. Nagar

COLLEGE OF NURSING

PANDUR - 631 203.

A12, Rams Apartments, New #38, Bhagavanthan Street, T Nagar, Chennai-600 017 917358186958 audit@lakassociates.co.in **6** 044 4852 9914

(Indira Educational and Charitable Trust) Balance Sheet as at 31st March 2020

| Particulars | Schedule | As on March 31, 2020 | As on March 31 2019 |
|---|--------------|-------------------------|------------------------|
| Sources of Funds | Desir Malana | | 2013 |
| Capital Fund | 1 | 77,52,322 | 77,52,322 |
| Reserves & Surplus | 2 | 5,92,00,679 | 5,79,58,080 |
| Secured Loans | 3 | 6,91,157 | 3,44,058 |
| Unsecured Loans | 4 | 5,00,000 | 5,00,000 |
| Total Sources of Funds | | 6,81,44,158 | 6,65,54,460 |
| Application of Funds | | | |
| Fixed Assets | 5 | 5,79,49,574 | 5,97,91,190 |
| ong Term Investments | 6 | 15,20,420 | 7,50,000 |
| Current Assets,Loans & Advances, Deposits | 7 | 74,54,848 | 44,83,191 |
| Current Liabilities & Provisions | 8 | (12,19,316) | (15,30,079) |
| let Working Capital (7-8) | | 86,74,164 | 60,13,270 |
| otal Application of Funds | | 6,81,44,158 | 6,65,54,460 |

For Lakshmankumar & Associates

Chartered Accountants

Lakshman Kumar Amayarapulagar Proprietor Proprietor

Membership No.: 260548 PACCO

Firm No.

: 025432S

For Indira Educational & Charitable Trust

V.G.Raajendran Managing Trustee

Trustee

Date

: February 26, 2024

New # 18 Bhagavanthan St

Place

: Chennai

PRINCIPAL INDIRA COLLEGE OF MURSING PANDUR - 631 203.

THRUVALLUR

(Indira Educational and Charitable Trust) Schedules to Balance Sheet as at 31st March 2020

Schedule 1: Capital Fund

| Particulars | As on March 31, 2020 | As on March 31, 2019 |
|--------------|-------------------------|-------------------------|
| Corpus Fund | 2,000 | 2,000 |
| General Fund | 77,50,322 | 77,50,322 |
| Total | 77,52,322 | 77,52,322 |

Schedule 2: Reserves & Surplus

| Particulars | As on March 31, 2020 | As on March 31, 2019 |
|--|-------------------------|-------------------------|
| Opening Balance | 5,79,58,080 | 5,75,01,235 |
| Transferred From Income And Expenditure Ac | 12,42,599 | 4.56.845 |
| Closing Balance | 5,92,00,679 | 5,79,58,080 |

Schedule 3: Secured Loans

| Particulars | As on March 31, 2020 | As on March 31, 2019 |
|----------------------------------|-------------------------|-------------------------|
| Shriram Transport Finance Co Ltd | 6,91,157 | 3,44,058 |
| Total | 6,91,157 | 3,44,058 |

Schedule 4: Unsecured Loans

| Particulars | As on March 31, 2020 | As on March 31, 2019 |
|---------------------------|----------------------|-------------------------|
| Loan from related parties | | |
| Loan from Private parties | 5,00.000 | 5,00,000 |
| Total | 5,00,000 | 5,00,000 |

Schedule 6: Long Term Investments

| Particulars | As on March 31, 2020 | As on March 31, 2019 |
|---------------------|-------------------------|-------------------------|
| Fixed Deposit - IOB | 15,20,420 | 7,50,000 |
| Total | 15,20,420 | 7,50,000 |

NDIRA COLLEGE OF NURSING PANDUR - 631 203. THIRUVALLUR New # 18
Shagavanthan St. T. Nagar
Chennai-17
Chennai-1

INDIRA COLLEGE OF NURSING

Indira Educational and Charitable Trust

Schedules to Income & Expenditure Account For The Year Ended 31st March 2020

Schedule 9 : Direct Income

| Particulars | As on March 31, 2020 | As on March 31, 2019 |
|--|----------------------------|-------------------------|
| Tuition Fees Value Added Fees Break Batch Fees | 1,06,30,000 1,14,30,000 | 90,61,000 81,89,835 |
| Total | 2,20,60,000 | 1,72,50,835 |

Schedule 10 : Indirect Income

| Particulars | As on March 31, 2020 | As on March 31, 2019 |
|---------------------------------------|-------------------------|-------------------------|
| Other Income | 83,898 | 4,42,325 |
| Bus Fare | 9,650 | |
| Application Fee | | 13,150 |
| Transport Fees | 21,000 | 23,000 |
| Hostel Fees | 54,250 | 3,32,500 |
| | 26,000 | 1,97,000 |
| Admision Canceleed/Reallocated Income | | |
| Total | 1,94,798 | 10,07,975 |

Schedule 11: Employee Cost

| Particulars | As on March 31, 2020 | As on March 31, 2019 |
|---|------------------------------------|-------------------------|
| Salary to staffs Employer Contribution to P.F Staff Welfare | 64,53,891 12,61,319 5,25,550 | 49,29,879 11,74,332 |
| Total | 82,40,760 | 4,89,305 65,93,516 |

Schedule 12: Financial Expenses

| Particulars | As on March 31, 2020 | As on March 31, 2019 |
|-------------------------------|-------------------------|-------------------------|
| Bank Charges Interest Bank | 14,200 | 5,843 |
| Total | 14,200 | 5,843 |

INDIRA COLLEGE OF NURSING PANDUR - 631 203. THIRUVALLUR.



INDIRA COLLEGE OF NURSING Schedule 5: FIXED ASSETS

Fixed Assets Schedule as per Income Tax Act, 1961 as on 31st March 2020

| Particulars Depri WDV as on Additions Depriculation Depriculation Depriculation WDV as on Additions Depriculation Depriculation WDV as on Additions Depriculation Depric | 5,79,49,574 | 64,77,665 | 6,44,27,239 | | 1,/8,486 | ++,07,000 | -,-,,-,,-,, | | | |
|--|-------------|--------------|-------------|----------|-----------|------------|-------------|---------|-------------------------|--------|
| Particulars Rate of College Buildings WDV as on Depri Additions Off.04.2019 Additions Before Sep Deletion Deletion Total Depreciation for the year of Total off. 31.03.2 Land & Buildings 10% 5.90,08,468 44,42,888 44,42,888 6,34,51,356 63,45,136 5,71,982 Vehicles 15% 3,53,216 - 3,53,216 - 3,53,216 5,71,982 3,1 Furniture & Fixtures 10% 9,333 9,333 - 9,333 933 933 933 933 933 933 15% 81,084 - 81,084 12,163 46,361 3,477 485,880 3,477 485,880 62,27 485,880 62,27 485,880 62,27 485,880 62,27 485,880 62,27 485,880 62,27 485,880 62,27 485,880 62,27 485,880 62,27 485,880 62,27 485,880 62,27 485,880 62,27 485,880 62,27 485,880 62,27 485,880 62,27 485,880 62,27 | 4,22,91 | 416,70 | .,000,000 | | 4 40 400 | AA 57 563 | 5.97.91.190 | | - cm | |
| Particulars Name of Exempter Particulars WDV as on Depril 2010.04.2019 Additions Before Sep Defetion Additions for the year Depriculation for the year Land & Buildings 10% 5,90,08,468 44,42,888 44,42,888 6,34,51,356 63,45,136 College Buildings 15% 3,53,216 - - 3,53,216 52,982 Furniture & Fixtures 10% 9,333 - - 3,53,216 52,982 Equipments 15% 9,333 933 - 9,333 933 Lab.Instruments 15% 81,084 - 46,361 - 81,084 12,163 Books 15% 81,084 46,361 3,477 - 81,084 12,163 | } | 62 674 | 4 85 880 | | 1,32,125 | 14,675 | 3,39,089 | 15% | Total | |
| Particulars Nation Depn WDV as on 01.04.2019 Additions Before Sep Additions After Sep Deletion Peletion Total Total Total For the year Depreciation WDV and 2019 WDV and 2019 After Sep Deletion Peletion Total Total Total For the year Depreciation WDV and 2019 WDV and 2019 After Sep Deletion Peletion Total Total Total For the year Depreciation WDV and 2019 WDV and 2019 After Sep Deletion Peletion Total Total For the year MDV and 2019 After Sep Depreciation WDV and 2019 WDV and 2019 After Sep Deletion Total Total For the year MDV and 2019 After Sep Depreciation WDV and 2019 After Sep After Sep After Sep Deletion WDV and 2019 After Sep | 42,88 | 3,477 | 46,361 | | 40,361 | | | | Books | |
| Particulars Nate of Depn WDV as on O1.04.2019 Additions Before Sep Deletion Additions Total For the year Depreciation Attention of Porticiation o | 68,92 | 12,163 | 81,084 | • | 40 201 | | 0.1001 | 15% | Computers & Accessories | 5 |
| Particulars Nation of College Buildings WDV as on O1.04.2019 Additions Before Sep Deletion Total For the year of College Buildings Depreciation wdd of Control of Contr | | | | | | | 81 084 | 15% | Lab.Instruments | 4 |
| Particulars Nate of College Buildings WDV as on O1.04.2019 Additions Before Sep Deletion Total For the year S1.0 Depreciation WDN For the year S1.0 Land & Buildings 10% 5,90,08,468 44,42,888 6,34,51,356 63,45,136 5,7 Vehicle Furniture & Fixtures 15% 3,53,216 3,53,216 - 3,53,216 52,982 | 8,40 | 933 | 9,333 | | | | 9,333 | 10% | Equipments | |
| Particulars Nate of WDV as on Additions Depth 01.04.2019 Before Sep After Sep Deletion Total For the year 3. College Buildings 10% 5,90,08,468 44,42,888 Vehicles 15% 3.53.216 | 3,00,23 | 52,982 | 3,53,216 | | | | 0,00,10 | | Furniture & Fixtures | |
| Particulars Nate of WDV as on Additions Depreciation WDV as on O1.04.2019 Before Sep After Sep Deletion Total For the year 3. Land & Buildings College Buildings 10% 5,90,08,468 44,42,888 6,34,51,356 63,45,136 | | | | | | | 3 53 216 | 15% | Vehicle | |
| Particulars Rate of WDV as on Additions Depreciation Total For the year Land & Buildings | 5,71,06,22 | 63,45,136 | 6,34,51,356 | | | 44,42,888 | 5,90,08,468 | 10% | Vehicles | ٠ |
| Particulars Depn 01.04.2019 Before Sep After Sep Deletion Total for the year | | | | | | | | | Land & Buildings | |
| Particulars Depn 01.04.2019 Before Sep After Sep Deletion Total Depreciation | 31.03.2020 | for the year | | | | | | | | |
| Particulars Name of WDV as on Additions | no se vuva | Debiecianon | Total | peletion | After Sen | Before Sep | 01.04.2019 | Depn | | |
| | William I | Donraciation | | | ons | Additi | WDV as on | Nate of | Particulars | SI NO. |



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NDIRA COLLEGE OF NURSING
PANDUR - 631 203.
THIRUVALLUR



Chartered Accountants

INTERNAL AUDIT REPORT FOR THE PERIOD FROM APRIL 01, 2019 TO MARCH 31, 2020

INDIRA COLLEGE OF NURSING

I have verified the system implementation by Indira College Of Nursing (runs under Indira Educational and Charitable Trust) in various department namely purchase, personnel, finance administration infrastructure and transport, to ensure the smooth flow of activities are conducted. Based on the record submitted to us and to the best of knowledge and explanation given to us, our opinion that the internal control systems implemented in this institution are adequate, considering the volume of activities performed.

New # 18 Bhagavanthan St, T. Nagar

Chennai-17

For Lakshmankumar & Associates Chartered Accountants

Lakshman Kumar Amavarapu

Proprietor

Membership No.: 260543

Firm No.:025432S

PRINCIPAL INDIRA COLLEGE OF NURSING

PAROUS 331 203. THIRUVALLUR



A12, Rams Apartments, New # 18, Bhagavanthan Street, T Nagar, Chennai-600 017
4044 4852 9914 91 73581 86958 audit@lakassociates.co.in



Chartered Accountants

AUDITOR'S REPORT TO THE TRUST MEMBERS OF INDIRA COLLEGE OF NURSING

(Runs under Indira Educational and Charitable Trust)

Report on the financial statements

1. We have audited the accompanying financial statement of INDIRA COLLEGE OF NURSING (runs under Indira Educational and Charitable Trust) Which comprise the Balance sheet as at March 31, 2020, and Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory Information.

Management's Responsibility for the financial statements.

2. Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the institution in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

- 3. Our responsibility is to express as opinion on this financial statement based on our audit. We conducted our audit in accordance with the standards as auding issued by the institute of chartered Accountants of India. Those Standard require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.
- 4. An audit involves performing procedure to obtain audit evidence about the amount and disclosure in financial statements. The Procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement

5. Believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

PRINCIPAL NDIRA COLLEGE OF NURSING

PANDUR - 631 203.

Bhagavanthan St T. Nagar

A12, Rams Apartments, New # 18, Bhagavanthan Street, T Nagar, Chennai-600 017



Chartered Accountants

Opinion

- 6. In our opinion, and to the best of our information and according to the expiations given to us the financial statement given the information the manner required and give a true and faire view in conformity with the accounting principles generally accepted in India.
 - In the case of the Balance sheet of the affairs of the college as at March 31, 2020
- II. In the case of the Income and Expenditure Account of the excess on income for the year ended on that date.

Report on other legal and regularity requirements

- 7. We report that
 - a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of accounts have been kept by the institution so far as it appears from the examination of those books.
 - c) The Balance sheet and Income and Expenditure Account of the Institution dealt with by this report are in agreement with the books of account.

New # 18 Bhagavanthan St, T. Nagar Chennai-17

For Lakshmankumar & Associates

Chartered Accountants

Lakshman Kumar Amavarapu

Proprietor

Membership No.: 260543

Firm No.:025432S

INDIRA COLLEGE OF NUBCING

PANDUR - 631 203 THIRUVALLUR



A12, Rams Apartments, New # 18, Bhagavanthan Street, T Nagar, Chennai-600 017

2018-2019



Chartered Accountants

AUDITOR'S REPORT TO THE TRUST MEMBERS OF INDIRA COLLEGE OF NURSING

(Runs under Indira Educational and Charitable Trust)

Report on the financial statements

1. We have audited the accompanying financial statement of INDIRA COLLEGE OF NURSING (runs under Indira Educational and Charitable Trust) Which comprise the Balance sheet as at March 31, 2019, and Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory Information.

Management's Responsibility for the financial statements.

2. Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the institution in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

- 3. Our responsibility is to express as opinion on this financial statement based on our audit. We conducted our audit in accordance with the standards as auding issued by the institute of chartered Accountants of India. Those Standard require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.
- 4. An audit involves performing procedure to obtain audit evidence about the amount and disclosure in financial statements. The Procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement
- 5. Believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

New # 18
Bhagavanthan St.
T.Nagar Chennai-1x Chennai-1x

A12, Rams Apartments, New # 18, Bhagavanthan Street, T Nagar, Chennai-600 017 044 4852 9914 🖫 91 73581 86958 💌 audit@lakassociates.co.in



Chartered Accountants

Opinion

- 6. In our opinion, and to the best of our information and according to the expiations given to us the financial statement given the information the manner required and give a true and faire view in conformity with the accounting principles generally accepted in India.
 - In the case of the Balance sheet of the affairs of the college as at March 31, 2021
 - II. In the case of the Income and Expenditure Account of the excess on income for the year ended on that date.

Report on other legal and regularity requirements

7. We report that

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of accounts have been kept by the institution so far as it appears from the examination of those books.
- c) The Balance sheet and Income and Expenditure Account of the Institution dealt with by this report are in agreement with the books of account.

New # 18
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Chennai-17

For Lakshmankumar & Associates KUMAR &

Chartered Accountants

Lakshman Kumar Amavarapu

LEG

Proprietor

Membership No.: 260543

Firm No.:025432S

PRINCIPAL
INDIRA COLLEGE OF NURSING
PANDUR - 631 203.
THIRUVALLUR

A12. Rams Apartments, New # 18, Bhagavanthan Street, T Nagar, Chennai-600 017 044 4852 9914 91 73581 86958 audit@lakassociates.co.in

INDIRA COLLEGE OF NURSING (Indira Educational and Charitable Trust) Balance Sheet as at 31st March 2019

| Particulars | Schedule | As on March 31, 2019 | As on March 31, 2018 |
|--|----------|-------------------------|-------------------------|
| Sources of Funds | | | |
| Capital Fund | 1 | 77,52,322 | 77,52,322 |
| Reserves & Surplus | 2 | 5,79,58,080 | 5,75,01,235 |
| Secured Loans | 3 | 3,44,058 | 6,19,692 |
| Unsecured Loans | 4 | 5,00,000 | 8,60,000 |
| Total Sources of Funds | | 6,65,54,460 | 6,67,33,249 |
| Application of Funds | | | |
| Fixed Assets | 5 | 5,97,91,190 | 6,50,22,202 |
| ong Term Investments | 6 | 7,50,000 | 5,00,000 |
| Current Assets, Loans & Advances, Deposits | 7 | 44,83,191 | 34,96,896 |
| Current Liabilities & Provisions | 8 | (15,30,079) | 22,85,849 |
| let Working Capital (7-8) | | 60,13,270 | 12,11,047 |
| otal Application of Funds | | 6,65,54,460 | 6,67,33,249 |

For Lakshmankumar & Associates

Chartered Accountants

Lakshman Kumar Ama Proprieto Bhagavanthan St. Memberen Firm No

Date

: February 26, 2024

Place

: Chennai

For Indira Educational & Charitable Trust

V.G.Raajendran Managing Trustee

R. Indira Trustee

OLLEGE OF NURSING INDIRA PANDUR - 631 203. THIRUVALLUR.

(Indira Educational and Charitable Trust)

Schedules to Balance Sheet as at 31st March 2019

Schedule 1 : Capital Fund

| Particulars | As on March 31, 2019 | As on March 31, 2018 |
|--------------|-------------------------|-------------------------|
| Corpus Fund | 2,000 | 2,000 |
| General Fund | 77,50,322 | 77,50,322 |
| Total | 77,52,322 | 77,52,322 |

Schedule 2: Reserves & Surplus

| Particulars | As on March 31, 2019 | As on March 31, 2018 |
|--|-------------------------|-------------------------|
| Opening Balance | 5,75,01,235 | 5,77,66,786 |
| Transferred From Income And Expenditure Ac | 4,56,845 | (2,65,551) |
| Closing Balance | 5,79,58,080 | 5,75,01,235 |

Schedule 3: Secured Loans

| Particulars | As on March 31, 2019 | As on March 31, 2018 |
|----------------------------------|-------------------------|-------------------------|
| Shriram Transport Finance Co Ltd | 3,44,058 | 6,19,692 |
| Total | 3,44,058 | 6,19,692 |

Schedule 4: Unsecured Loans

| Particulars | As on March 31, 2019 | As on March 31, 2018 |
|---------------------------|----------------------|-------------------------|
| Loan from related parties | | |
| Loan from Private parties | 5,00,000 | 8,60,000 |
| Total | 5,00,000 | 8,60,000 |

Schedule 6: Long Term Investments

| Particulars | As on March 31, 2019 | As on March 31, 2018 |
|---------------------|-------------------------|-------------------------|
| Fixed Deposit - IOB | 7,50,000 | 5,00,000 |
| Total | 7,50,000 | 5,00,000 |

INDIRA COLLEGE OF NURSING

PANDUR - 631 203.

THIRUVALLUR



INDIRA COLLEGE OF NURSING

Indira Educational and Charitable Trust

Schedules to Income & Expenditure Account For The Year Ended 31st March 2019

Schedule 9 : Direct Income

| Particulars | As on March 31, 2019 | As on March 31, 2018 |
|--|-------------------------|-------------------------|
| Tuition Fees Value Added Fees Break Batch Fees | 90,61,000 81,89,835 | 1,69,98,000 98,000 |
| Total | 1,72,50,835 | 1,70,96,000 |

Schedule 10 : Indirect Income

| Particulars | As on March 31, 2019 | As on March 31, 2018 |
|---------------------------------------|-------------------------|-------------------------|
| Other Income | 4,42,325 | 4,27,723 |
| Bus Fare | 13,150 | 5,850 |
| Application Fee | 23,000 | 11,000 |
| Transport Fees | 3,32,500 | 76,250 |
| Hostel Fees | 1,97,000 | 2,85,000 |
| Admision Canceleed/Reallocated Income | | 2,00,000 |
| Total | 10,07,975 | 8,05,823 |

Schedule 11 : Employee Cost

| Particulars | As on March 31, 2019 | As on March 31, 2018 |
|------------------------------|-------------------------|-------------------------|
| Salary to staffs | 49,29,879 | 44,75,456 |
| Employer Contribution to P.F | 11,74,332 | 10,87,344 |
| Staff Welfare | 4,89,305 | 4,53,060 |
| Total | 65,93,516 | 60,15,860 |

Schedule 12: Financial Expenses

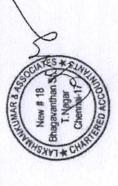
| Particulars | As on March 31, 2019 | As on March 31, 2018 |
|-------------------------------|-------------------------|-------------------------|
| Bank Charges Interest Bank | 5,843 | 4,654 |
| Total | 5,843 | 4,654 |

PRINCIPAL INDIRA COLLEGE OF NURSING PANDUS 501 203. THIROVALLUR DIRATHRUVALLUR ON THE BANGUR O

Schedule 5: FIXED ASSETS

Fixed Assets Schedule as per Income Tax Act, 1961 as on 31st March 2019

| SI No. | Particulars | Rate of | WDV as on | Additions | ons | | | Donrociation | TANCHA! |
|--------|----------------------|---------|--------------|------------|-----------|-----------|-------------|--------------|-------------|
| | | Depn | 01.04.2018 | Before Sep | After Sep | Deletions | Total | for the year | WDV as on |
| | | | | | | - | | ioi ule year | 31.03.2019 |
| | Land & Buildings | | | | | | | | |
| - | College Buildings | 10% | 6 43 57 698 | | 44 49 707 | | | | |
| | Vehicles | | 000, 10,01,0 | | 11,43,727 | • | 6,55,01,424 | 64,92,956 | 5,90,08,468 |
| 2 | Vehicle | 15% | 415548 | | | | | | |
| | Furniture & Fixtures | : | מניים יי | | | • | 4,15,548 | 62,332 | 3,53,216 |
| က | Furniture & Fixtures | 10% | 10 370 | | | | | | |
| | Equipments | | 2000 | | | | 10,370 | 1,037 | 9,333 |
| 4 | Lab.Instruments | 15% | 06 303 | | | | | | |
| | Books | ? | 000,00 | | | | 95,393 | 14,309 | 81,084 |
| 2 | Library Books | 15% | 1 43 103 | | 000 30 0 | | | | |
| | | ! | 201,01,1 | | 7,35,000 | | 3,78,193 | 39,104 | 3,39,089 |
| | Total | | C EO 00 000 | | | | | | |
| | | | 202,22,00,0 | | 13,78,727 | • | 6,64,00,928 | 66.09 738 | 5 97 94 49A |
| | | | | | | | | 20,00,00 | |



PRINCIPAL NUDIRA COLLEGE OF NURSING PANDUR 531 203. THIRUVALLUR





Chartered Accountants

INTERNAL AUDIT REPORT FOR THE PERIOD FROM APRIL 01, 2018 TO MARCH

INDIRA COLLEGE OF NURSING

I have verified the system implementation by Indira College Of Nursing (runs under Indira Educational and Charitable Trust) in various department namely purchase, personnel, finance administration infrastructure and transport, to ensure the smooth flow of activities are conducted. Based on the record submitted to us and to the best of knowledge and explanation given to us, our opinion that the internal control systems implemented in this institution are adequate, considering the volume of activities performed.

For Lakshmankumar & Associates Chartered Accountants

Lakshman Kumar Amavarapu

Proprietor

Membership No.: 260543

Firm No.:025432S

New # 18
Shagavanthan St. T. Nagar
Chennal-17
Chennal-17

PRINCIPAL INDIRA COLLEGE OF NURSING PANDUR - 631 203. THIRUVALLUR





Chartered Accountants

AUDITOR'S REPORT TO THE TRUST MEMBERS OF INDIRA COLLEGE OF NURSING

(Runs under Indira Educational and Charitable Trust)

Report on the financial statements

1. We have audited the accompanying financial statement of INDIRA COLLEGE OF NURSING (runs under Indira Educational and Charitable Trust) Which comprise the Balance sheet as at March 31, 2019, and Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory Information.

Management's Responsibility for the financial statements.

2. Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the institution in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

- 3. Our responsibility is to express as opinion on this financial statement based on our audit. We conducted our audit in accordance with the standards as auding issued by the institute of chartered Accountants of India. Those Standard require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.
- 4. An audit involves performing procedure to obtain audit evidence about the amount and disclosure in financial statements. The Procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement

Believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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New # 18
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T. Naga

OLLEGE OF NURSING

PANDUR - 631 203. THIRUVALLUR



Chartered Accountants

Opinion

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Report on other legal and regularity requirements

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- c) The Balance sheet and Income and Expenditure Account of the Institution dealt with by this report are in agreement with the books of account.

For Lakshmankumar & Associates

Chartered Accountants

Lakshman Kumar Amavarapu Proprietor

Membership No.: 260543

Firm No.:025432S

New # 18
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Chennai-17

NDIRA COLLEGE OF NURSING PANDUR-631 203. THIRUVALLUR



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